



## Press release

# Elecnor has opened the first new wind farm in the Valencian Community since 2012

- Located in the municipality of Cofrentes, it has involved investment of EUR 53 million
- The new facility will generate power equivalent to the annual electricity consumption of 43,000 families

**Madrid, 21 April 2020.** Elecnor, through its wind energy development and operating subsidiary Enerfin, has opened Cofrentes Wind Farm, the first facility of this type to be opened in the Valencian Community since 2012.

Enerfin obtained funding for this project from Banco Sabadell through its Project Finance option. The construction of this farm has involved investment of EUR 53 million.

Thirteen General Electric 3.83 megawatt (MW) wind turbines have been installed, creating total power capacity of 50 MW. The new wind farm will generate an annual electricity production of 155,000 MWh, equivalent to the electricity consumption of 43,000 families, and prevent the emission of 66,000 tonnes of CO2 into the atmosphere.

Enerfin was awarded this project as part of the Valencian Community's Wind Plan. The Elecnor Group has carried out the construction of the civil works as well as the electrical infrastructure of the farm to the point where it feeds into the grid at the Cofrentes Substation, owned by Iberdrola. Its construction has generated some 300 direct jobs and more than 600 indirect jobs.

The excellent work carried out this month in conjunction with the other companies involved in the final phase of the project (GE, Iberdrola, Elecnor and Enerfin), together with the support received from the Valencian Regional Government, has made it possible to open the farm on the scheduled date.



The operation of the Cofrentes Wind Farm will bring in approximately EUR 400,000 in taxes and contributions per year to the Valencian Community's Wind Plan Compensation Fund.

#### About Elecnor

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy and telecommunications sectors. With over 60 years of continuous growth and a presence in 55 countries, the company operates in various sectors including electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment, installations maintenance and even aerospace engineering. Elecnor's strong international vocation has led the company to embark on a continuous expansion process that has opened doors to new markets all over the world, mostly in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor is listed on the Continuous Market and has a team of highly qualified professionals and a workforce of 14,855 employees.

For more information, please visit [www.elecnor.com](http://www.elecnor.com)

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