



## Press release

# Elecnor consolidates its presence in Norway with two new projects worth EUR 13.5 million

- It will build two electrical substations each with a voltage of 420/132kV
- Elecnor has had a presence in the Scandinavian country since 2015

**Madrid, 24 June 2020.**- The Spanish infrastructure, energy, services and telecommunications group, Elecnor, has been awarded two contracts to build two substations in Norway for EUR 13.5 million by the state-owned company Statnett, which is responsible for the country's electricity network.

Firstly, the company will build a new processing station in the municipality of Straumen, in the province of Nordland. The works, which are expected to be completed by autumn 2022, include the design, supply and assembly of a 420/132kV voltage. With the development of the new Salten substation, the energy supply between northern and central Norway is secured and the energy infrastructure is consolidated in order to meet the future supply needs of this region of the country.

Meanwhile, in the municipality of Gaupne, the Leirdøla substation will be built, which will replace the current installation. The objective of this project, valued at EUR 8.7 million, is to cover the electricity demand that is currently not being properly met. To this end, Elecnor will be in charge of the civil works and assembly of the parks, as well as the construction of the control building. The Leirdøla substation, which will have a voltage of 420/132kV, is part of a strategic investment project being carried out on the west coast of Norway, where renewable energy production is growing significantly.

Elecnor has had a presence in Norway since 2015, when it was awarded a project to build railway infrastructures and put into service two twin tunnels for high-speed trains between the



cities of Oslo and Ski for EUR 80 million. The Group has also been in charge of constructing the Kristiansand substation on behalf of the company responsible for the Norwegian transport network.

#### About Elecnor

Elecnor is a leading Spanish business group in the infrastructure, renewable energy and new technology sectors. With over 60 years of continuous growth and a presence in 55 countries, Elecnor operates in various sectors, including electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment, installations maintenance and aerospace engineering. Elecnor's strong international vocation has led the company to embark on a continuous expansion process that has opened doors to new markets all over the world, mostly in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor is listed on the Continuous Market and has a team of highly qualified professionals and a workforce of 14,855 employees. In 2019, the company reported revenues of EUR 2.454 billion and a consolidated net profit of EUR 126.4 million. For more information, please visit [www.elecnor.com](http://www.elecnor.com)

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