Press release

Madrid, 26 November 2026

Celeo wins two projects worth €793 million to strengthen electricity transmission in Brazil

- Celeo Redes Brasil, a company in which Elecnor Group holds a stake, has been awarded lots 4 and 8 of the electricity transmission auction, Leilão 04/2026, organised by Brazil's National Electric Energy Agency (ANEEL).

- The projects comprise 857 kilometres of new 500 kV high-voltage lines in the states of Paraná, Mato Grosso do Sul and Goiás, the expansion of two substations and the installation of four synchronous condensers. The works will be carried out by Elecnor Servicios y Proyectos.

- The new infrastructure will strengthen Brazil's power supply and the climate resilience of its grid, and will be operated under a 30-year concession. These awards contribute to meeting the investment commitments set out in Elecnor Group's strategic plan.

Celeo Redes Brasil, a company in which **Elecnor Group** holds a stake, has been awarded two electricity transmission projects in Brazil in the auction, **Leilão 04/2026**, organised by the National Electric Energy Agency (ANEEL) and held on 30 October in São Paulo. The projects, corresponding to lots 4 and 8, involve the construction and subsequent operation of the infrastructure under 30-year concessions. The investment associated with both lots amounts to 4,866 million Brazilian reais (€793 million), according to the investment reference published by ANEEL. They include 857 kilometres of new 500 kV high-voltage lines in the states of Paraná, Mato Grosso do Sul and Goiás, the expansion of two substations and the installation of four synchronous condensers.

The transmission "leilões" (auctions, in Portuguese) are the competitive procedure through which Brazil's regulator awards concessions to build, operate and maintain the new facilities of the country's electricity transmission grid.

The two awarded projects have complementary objectives.

Lot 4 will expand transmission capacity in the centre-south of the country to strengthen the power supply in Mato Grosso do Sul and increase the capacity available to integrate new generation. Lot 8, for its part, will improve the response of the grid serving the states of Acre and Rondônia to the effects of climate change. **Elecnor Servicios y Proyectos** will be responsible for carrying out all the works for both projects in full.

Lot 4: three new 500 kV lines in central-southern Brazil

Lot 4, which will be developed in the states of Paraná, Mato Grosso do Sul and Goiás, is the largest project awarded to Celeo through auction to date, with a reference investment of 4,113 million Brazilian reais (€670 million) and an execution period of 60 months.

The project involves the construction of three 500 kV high-voltage lines: the **Rio Brilhante–Sarandi** connection, 310 kilometres long with a double circuit, and the **Chapadão–Rio Brilhante** and **Rio Verde Norte–Chapadão** lines, both single-circuit, of 330 and 217 kilometres respectively.

The works also include the expansion of the 500 kV facilities at the **Rio Brilhante and Chapadão substations**, where transformers with a combined capacity of 3,600 MVA will be installed. In addition, a synchronous condenser will be installed at Rio Brilhante, a piece of equipment that helps maintain voltage stability and supports the safe operation of the grid.

Lot 8: greater climate resilience for the Acre and Rondônia grid

Lot 8, located in the state of Rondônia, has a reference investment of 753 million Brazilian reais (€123 million) and an execution period of 42 months.

In this case, the project consists of adding new equipment to an existing facility: **three synchronous condensers**, each with a capacity of -200/+300 Mvar, at the **Porto Velho substation**, connected to the 500 kV grid. These devices regulate voltage and provide stability to the power system, a key function for maintaining supply reliability in the face of adverse weather events and the effects of climate change.

Celeo expands its portfolio in Brazil

With these two awards, Celeo expands its portfolio of electricity transmission projects in Brazil with new developments aimed both at increasing grid capacity and at improving security of supply in different regions of the country.

Celeo, a company in which Elecnor Group holds a stake and which is jointly managed with APG, one of the world's largest pension funds, has interests in 7,949 kilometres of electricity transmission lines in Chile, Brazil and Peru, in operation and under construction (data as of year-end 2025).

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About Elecnor Group

Elecnor Group is a Spanish corporation present in more than 40 countries, whose activities are structured into three business segments: Services, Projects, and Concessions and Own Projects. Its strong international vocation has led the company through a continuous process of expansion that has opened the door to new markets around the world, the main ones being Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Spanish Continuous Market (Mercado Continuo), has a team of highly qualified professionals and a workforce of 28,263 employees at year-end 2025.

More information at www.grupoelecnor.com / Elecnor Group anti-corruption commitment

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