

Madrid, 20 July 2022

Elecnor has been awarded an energy project in Zambia valued at EUR 23 million

- ▶ Elecnor is to refurbish the medium- and low-voltage networks in the capital city
- ▶ The project will create over 600 jobs

Elecnor has been awarded a contract in Zambia for the refurbishment of the electricity network in the metropolitan area of Lusaka, the capital city. This is the Brownfield Project which, with a value of EUR 23 million, is expected to create over 600 jobs.

600
jobs created

The work has been divided into two packages. The first corresponds to the neighbourhoods of Garden, Mandevu and Ngwerere, in the northern metropolitan area and the second covers the neighbourhoods of John Howard and Chawama, in the south. The project includes both the construction of the new networks and the refurbishment of the existing ones and their interconnection to the new infrastructure.

2
packages awarded

The contract has been awarded by the National Authorising Office of the European Development Fund. Also collaborating on this project are Zesco Ltd., as supervisor, and the independent company Intec-GOPA, as the supervisor's representative.

2021
Elecnor opened its first office in Zambia

The work will be executed using specific equipment and machinery, given the difficulties the area presents: it is densely populated and characterised by narrow streets and difficult access. This situation means it will be necessary to do the work manually on many occasions.

Elecnor in Africa

Elecnor has had a presence on the African continent since the 1980s. Currently there are over 2,300 people on the Group's staff in Africa. 50% of the core employees are women, which is in line with the objective of helping to overcome the structural barriers faced by women to accessing decent work and training in the labour market on the African continent.

In 2021, Africa accounted for 6% of the Group's sales. Currently the Group operates in 15 countries (Angola • Algeria • Burkina-Faso • Cameroon • Ivory Coast • Gambia • Ghana • Guinea • Guinea Bissau • Liberia • Mauritania • Mozambique • Dem. Rep. Congo • Senegal • Zambia).

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Sustainability

The Elecnor Group generates change and well-being. For this reason, it is conscious of the importance of its actions on people and on the environment of the areas in which it operates. Its objective is to maximise the positive impacts it has on society and the environment and minimise the negative ones, by means of responsible, ethical and transparent behaviour. This commitment is inherent in the entire development of the Group's activities and its business strategy, as well as in its relationship with stakeholders.

The Elecnor Group contributes mainly to the following SDGs:



About Elecnor Group

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy, services and new technologies industries. With over 60 years of continuous growth and a presence in over 50 countries, Elecnor Group focuses its activity on different industries, from electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment and installation maintenance to aerospace engineering. Its strong international outlook has led the company to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 21,431 employees. In 2021, the company reported revenues of EUR 3,122.4 million and a consolidated net profit of EUR 85.9 million.

For more information, please visit www.elecnor.com



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