

## Elecnor launches a Promissory Note Programme in the MARF of up to EUR 300 million to finance new projects

- The aim is to continue driving forwards with its plans in both the domestic and international markets
- The company is continuing with its strategy of diversifying its funding sources beyond traditional banking
- Elecnor's Multi-Currency Promissory Note Programme published in the MARF will enable it to obtain funding in euro and US dollars

**Madrid, 15 June 2020.** The Elecnor Group has published a new Multi-Currency Promissory Note Programme in the MARF (*Mercado Alternativo de Renta Fija* — Alternative Fixed-Income Market) of up to EUR 300 million to finance its projects in the fields of engineering, infrastructure development and construction, renewable energy and new technologies, both in Spain and in international markets.

With this programme, the company will be able to obtain funding, in both euro and US dollars, with terms of up to 24 months, optimising the costs of cash flow financing.

The renewal of this programme provides Elecnor with a funding source separate from traditional banking, thereby diversifying its funding options. In addition, the company values the flexibility provided by promissory notes, which are issued at lower costs than those associated with alternative short- and medium-term funding sources.

Banca March and Banco de Sabadell are the placement entities that will advise Elecnor and structure and distribute the issuances among qualified investors. Banca March has also acted as a Registered Advisor for the MARF and as an agent bank. The Cuatrecasas firm provides legal advice.

## About Elecnor

Elecnor is a leading Spanish business group in the infrastructure, renewable energy and new technology sectors. With over 60 years of continuous growth and a presence in 55 countries, Elecnor operates in various sectors, including electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment, installations maintenance and aerospace engineering. Elecnor's strong international vocation has led the company to embark on a continuous expansion process that has opened doors to new markets all over the world, mostly in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor is listed on the Continuous Market and has a team of highly qualified professionals and a workforce of 14,855 employees. In 2019, the company reported revenues of EUR 2.453 billion and a consolidated net profit of EUR 126.4 million. For more information, please visit [www.elecnor.com](http://www.elecnor.com)

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