

Press release

Elecnor to participate in megaproject set to transform energy in Central America

- Elecnor awarded the construction of a power transmission system worth EUR 45 million
- Invenergy developing a 378-MW natural gas-fired power plant in El Salvador that will connect to the SIEPAC (*Sistema de Interconexión Eléctrica de los Países de América Central* — Central American Electrical Interconnection System)

<u>Madrid, 6 April 2020</u> — Elecnor, the Spanish infrastructure, energy and telecommunications group, has been awarded a contract worth EUR 45 million for the construction of a 230-kV electric power transmission system at a new 378-MW natural gas-fired power plant in Sonsonate Department, El Salvador.

The new plant is being developed by Invenergy, a leading global privately held developer and operator of sustainable energy solutions, headquartered in the US and acting through its subsidiary, Energía del Pacífico. The plant will transform the energy matrix of El Salvador and Central America as it will be connected to the SIEPAC through several substations. The SIEPAC is an enormous piece of energy infrastructure, spanning almost 1,110 miles and crossing six Central American countries.

The plant will have a floating storage regasification unit as well as a 27-mile transmission line, associated substations and an underwater pipeline that will allow LNG to be transported to the new plant in the port of Acajutla.

Elecnor will be responsible for designing, supplying and building the transmission system for evacuating the power generated at this new plant. The contract includes 27 miles of 230-kV transmission line with two underground sections stretching 1.2 miles, as well as the construction of 2 new GIS substations and the expansion of an existing one.



The new piece of infrastructure, which involves an investment of around EUR 890 million, will become operational at the end of 2021 and will have a huge environmental, economic and social impact. On the one hand, it will help reduce diesel imports and cut power generation using heavy fuel oil. On the other, it is estimated that the construction of the plant will generate over 1000 jobs, plus a further 80 permanent roles to operate and maintain the plant once construction is complete.

Elecnor in Central America

In 1984, Elecnor was awarded a contract that made history in Central America, in terms of its volume and its social and economic importance: the electricity interconnection between Guatemala and El Salvador. Three years later, with operations beginning in Honduras after the award of seven turnkey substations, Elecnor was now an established presence in Central America, and continues to be so to this day, having collaborated on developing sustainable energy in Central American countries ever since.

About Elecnor

Elecnor is a leading Spanish business group in the infrastructure, renewable energy and new technology sectors. With more than 60 years of continuous growth and a presence in 55 countries, Elecnor operates in various sectors including electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment, installations maintenance and aerospace engineering. Elecnor's strong international vocation has led the company to embark on a continuous expansion process that has opened doors to new markets all over the world, mostly in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor is listed on the Continuous Market and has a team of highly qualified professionals and a workforce of 14,855 employees. In 2019, the company reported revenues of EUR 2.454 billion and a Consolidated Net Profit of EUR 126.4 million. For more information, please visit www.elecnor.com.

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