



Press Release

Elecnor is to build a USD 117.2 million solar PV plant in Chile

- The facility will be in the municipality of Til Til, to the north of Santiago, and will have a capacity of 115 MWp

Madrid, 16 January 2017.- Elecnor has won the USD 117.2 million (equivalent to approximately EUR 110.8 million) contract to build a solar PV plant in Chile. This facility, with a capacity of 115 MWp, will be in the municipality of Til Til, to the north of Santiago, in the Metropolitan Region.

The contract was awarded by Santiago Solar, whose shareholders are Andes Mining & Energy and EDF Energies Nouvelles, and it encompasses the engineering, supply, assembly and start-up of the plant and the high-voltage evacuation infrastructure via a GIS substation connected with a high-voltage line.

The project will be financed by a syndicate of banks headed by Crédit Agricole in New York.

A strengthening of the company's presence in solar PV and in Chile

Elecnor carries out solar PV activity throughout the value chain, from the industrial manufacturing of modules and other components to the construction of farms for third parties and the promotion and development of its own projects. Since first embarking in the sector a decade ago, Elecnor has developed more than 500 MW of ground- and roof-mounted solar photovoltaic facilities across 11 markets: Spain, the United States, France, Italy, Portugal, Argentina, Mauritania, Abu Dhabi, Jordan, Senegal y Australia.

The Til Til project will be the first facility of this kind that Elecnor has undertaken in Chile, a country in which it has had a significant presence for thirty years in a range of industries including the electricity transmission grid, public lighting and wind farm and hydroelectric plant construction sectors. The company currently has 850 employees in Chile.

About Elecnor

Elecnor carries out projects involving infrastructure, renewable energies and new technologies. It has 12,750 employees and made sales in 53 countries in 2015. More information: www.elecnor.com

More information:

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