



Press Release

The Chilean President opens the Ancoa-Alto Jahuel line built by Elecnor

- **The first circuit of the Ancoa-Alto Jahuel power line has been opened by Chile's political leaders - President Michelle Bachelet and Energy Minister Máximo Pacheco - underscoring the importance of this project to national energy policy**
- **With a 220 million euro investment package, the project will give Chile's "SIC" Central Interconnected System an additional 1,500 MVA of transmission capacity**
- **The second circuit has been scheduled for 2016, to give the SIC system a further 1,500 MVA capacity for a total of 3,000 MVA, the equivalent of 40% of maximum demand**

Madrid, 22 October 2015.- Through its Celeo Redes subsidiary, Elecnor has successfully completed work on the first circuit of the new 2x500 kV Ancoa-Alto Jahuel power line on an investment package of 220 million euros (250 million dollars), with a transmission capacity of 1,500 MVA.

The first phase of the project was officially opened yesterday in Chile by the country's political leaders, including President Michelle Bachelet and Energy Minister Máximo Pacheco, underscoring the importance of this project to national energy policy.

Elecnor's Ancoa-Alto Jahuel power line is being developed through Celeo Redes, a company also partially owned by Dutch firm APG. The project was awarded by international public tender in 2009, and at the time it was the largest trunk transmission line tendered to date.

The power line runs over 255 km from the Ancoa substation in the town of Colbún to the Alto Jahuel substation in Buin, through 3 regions and 18 towns. The project created 1,000 direct jobs during the construction phase, and a further 50 direct miscellaneous highly qualified jobs for the current operational phase.

The line's second circuit should be up and running by 2016. When the entire project has been completed, the new power line will boost Chile's energy efficiency, safety and flexibility and give the



Central Interconnected System an additional capacity of 3,000 MVA, the equivalent of 40% of maximum demand.

"This power line is an example of the kind of projects our company wants to carry out in Chile, to help make the electricity system more efficient and flexible. We now have a five-year investment plan for Latin America with projects worth 1 billion euros, and Chile is one of our strategic markets", says Manuel Sanz, General Manager of Celeo Redes Chile.

About Elecnor

Elecnor carries out projects involving infrastructure, renewable energies and new technologies. It has 12,500 employees and operates in over 40 countries. For further information: www.elecnor.com

About Celeo Redes

Celeo Redes is owned by Elecnor (51%) and Dutch pensions fund APG Asset Management (49%). It operates in Latin America through 15 concessionaires in Brazil and Chile, defined as strategic markets for the company, with more than 3,000 km of power lines operational, a further 1,200 km under construction, and 40 substations.

More information:

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