

Madrid, 29 October 2026

Grupo Ecnor increases net profit by 27.3% to €102.9 million in the first nine months of the year

- ▶ The company increased its EBITDA by 16.4% to €215.8 million, while sales remained in line with the same period of the previous year at €3,143.2 million
- ▶ The production backlog executable over the next 12 months stands at €2,990.5 million, up 5.1% on year-end 2025
- ▶ The results reflect a structural improvement in profitability, supported by the strength of the Services business and improved margins in the Projects segment

In the first nine months of 2026, Grupo Ecnor posted a **consolidated net profit attributable to the parent company of €102.9 million**, up **27.3%** on the same period of the previous year, consolidating the growth trend recorded in recent quarters.

This performance reflects a structural improvement in the Group's profitability, underpinned by the strength of the Services business and improved margins in Projects. A further contributing factor is the progress of several projects carried out by the Group in Latin America and other regions towards advanced stages of execution, which is gradually reducing the associated risks. All of this is the result of the Group's sound operating performance and progress towards the targets of the 2025-2027 Strategic Plan, which focus on increasing margins and generating cash.

EBITDA grew by **16.4%** to **€215.8 million**, driven by growth in both the Services area, which rose by 14% and contributed €115.1 million, and the Projects area, which grew by 38.4% to €122.1 million.

Revenue stood at **€3,143.2 million**, in line with the same period of the previous year. The international market accounted for 51% of sales and the domestic market for the remaining 49%.

The **production backlog** executable over the next 12 months stood at **€2,990.5 million**, up 5.1% on year-end 2025.

Key figures by business segment

Under its current organisational structure, Grupo Ecnor has three business segments, in line with the responsibilities held by its three Business General Management units: **Services, Projects, and Concessions and Own Projects**.

In the **Services** segment, Grupo Ecnor brings together energy distribution, telecommunications, maintenance and installation services, which are essential for driving change and well-being in society. In this business area, Grupo Ecnor posted **EBITDA of €115.1 million (+14%)** and **sales of €1,925.5 million (+14%)**. The domestic market accounted for 73.9% of revenue and the international market for the remaining 26.1%. The EBITDA margin on sales in the first nine months of 2026 stood at 6%.

The **Projects** area covers the construction, operation and maintenance of clean energy generation and transmission infrastructure around the world, improving living conditions in communities and fostering sustainable development. In the first nine months of 2026, this segment reported **EBITDA of €122.1 million (+38.4%)** and **revenue of €1,222.6 million (-15.7%)**, with the international market as its main pillar, accounting for 90.6% of sales, while the domestic market represented 9.4%. The performance of sales mainly reflects the stage of progress of certain large-scale international projects. The EBITDA margin on sales reached 10%.

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The improvement in **this segment's profitability** is due not only to the natural progress of ongoing projects, but also to disciplined execution, sound risk management and progress on one of the main objectives of the Strategic Plan: **to steadily increase margins and value creation per project**. In addition, several projects in Latin America have reached advanced stages of execution, naturally reducing certain construction risks and enabling a positive evolution in margins.

Lastly, in the **Concessions and Own Projects** segment, Grupo Ecnor develops and operates projects geared towards long-term stability and profitability through concession contracts and strategic investments in its own projects, strengthening its portfolio of energy transmission and generation infrastructure and driving the Group's long-term value. This segment is divided between Celeo and the Group's Development and Investment activity.

Celeo is a 51%-owned company, jointly managed with APG, one of the world's largest pension funds. It holds interests in 7,949 km of power transmission lines in Chile, Brazil and Peru, both in operation and under construction, as well as in 345 MW of renewable energy (photovoltaic and solar thermal) in Spain and Brazil. The operating assets it manages were worth around €6 billion at the end of 2025.

At the end of September 2026, **Celeo posted EBITDA of €172.3 million**, an 11% increase on the same period of the previous year (figures at 100%, prior to their inclusion in Grupo Ecnor's accounts).

This Concessions and Own Projects area also includes the **Development and Investment** activity. In this regard, Grupo Ecnor continues to pursue its long-term value creation strategy through the development of and investment in new businesses, selecting high value-added geographies and technologies, and seeking unique, highly profitable projects in both the domestic and international markets. This activity involves identifying, analysing and developing new investment opportunities, the costs of which are recognised in the Group's financial statements as the development processes progress.

Grupo Ecnor on the stock market

Over the first nine months of 2026, Grupo Ecnor's share price rose by 22.5%, closing the period at €29.95 per share, reflecting shareholders' and investors' confidence in the company's Strategic Plan and strengthening the Group's value proposition.

The cash generated by the businesses, together with the Group's financial assets, reinforces its **commitment to distribute more than €220 million in dividends over the three-year period of the 2025-2027 Strategic Plan**.

2026 outlook

Within a framework of resilience in the face of current instability, Grupo Ecnor's activities will be driven by their alignment with the three major trends underpinning global economic development: **the energy transition and electrification of the economy; the urbanisation and digitalisation of society; environmental and social sustainability**.

The Group's performance remains aligned with the targets of the 2025-2027 Strategic Plan. The figures achieved in the first nine months of the year confirm improved profitability, cash generation capacity and financial strength.

This allows the Group to approach the last quarter of the year with confidence, keeping its focus on disciplined backlog execution and value creation for shareholders.

Sustainable value

Sustainability at Grupo Ecnor is built around its purpose: **to be a global provider of infrastructure, energy and services, driving development and creating opportunities worldwide**. This commitment

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to sustainability is inherent in all of its activities and business strategy, as well as in its relationships with its stakeholders.

This approach is backed by the certification of its **Social Responsibility Management System** under the IQNet SR10 standard, which attests that the company has an effective sustainability management system, and by its **2025-2027 Sustainability Strategic Plan**, focused on value creation and on generating an economic, environmental, social and governance dividend.

These results are also the fruit of the commitment, technical expertise and professionalism of the more than 31,000 professionals who make up Grupo Elecnor. In this regard, **people are at the heart of its activity, and their knowledge, closeness to customers and firm dedication to health and safety are the company's main asset.**

About Grupo Elecnor

Grupo Elecnor is a Spanish corporation present in more than 40 countries, whose activities are structured into three business segments: Services, Projects, and Concessions and Own Projects. Its strong international focus has led the company into a continuous process of expansion that has opened the doors to new markets worldwide, chiefly Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Spanish Continuous Market, has a team of highly qualified professionals and a workforce of more than 31,000 employees at the end of the first nine months of 2026.

More information at www.grupoelecnor.com / [Grupo Elecnor's Anti-Corruption Commitment](#)

For further information

ELECNOR

Jorge Ballester
Director of Media Relations and Internal
Communications
jballester@elecnor.com
Tel: 914 179 900

HARMON

Alejandro Martí
elecnor@harmon.es
Tel: 610 680 385