

Madrid, 4 May 2026

The Elecnor Group posted a net profit of over €27 million in the first quarter of 2026, up 8.1% on the previous year

- ▶ The company achieved an EBITDA of €58 million (+6.6%) and turnover of €930.8 million (+3.7%)
- ▶ The Elecnor Group's Annual General Meeting, to be held on 27 May, will vote on the distribution of a supplementary dividend of €0.417 per share, allocating a total of €44.3 million to dividends against the 2025 results
- ▶ Elecnor Group remains committed to distributing more than €220 million in dividends over the three-year period of the 2025–2027 Strategic Plan

In the first quarter of 2026, the Elecnor Group posted a consolidated net profit of €27.1 million, up 8.1% on the same period last year. EBITDA grew by 6.6% to €58 million, whilst turnover stood at €930.8 million, up 3.7% on the first quarter of 2025.

The production portfolio to be executed over the next 12 months has reached €2,997.7 million, 5.4% higher than the previous year, of which 58.3% relates to the Projects segment and 41.7% to the Services segment. In terms of geographical distribution, 68.7% of the portfolio relates to the international market and 31.3% to the domestic market.

Key figures by business segment

Within the framework of the current organisational structure, the Elecnor Group comprises three business segments, in line with the responsibilities assumed by its three General Business Divisions: **Services, Projects and Concessions, and Own Projects.**

The quarterly evolution reflects the strength of the Group's businesses and an improvement in operational profitability, particularly notable in the Projects segment, where EBITDA increases despite a lower turnover.

In the **Services** segment, the Elecnor Group integrates energy distribution, telecommunications, maintenance and installation services, which are essential for driving change and well-being in society. In this business area, the Elecnor Group achieved an EBITDA of €37 million (+13.8%) and revenue of €569.5 million (+14%), distributed between the domestic market, which accounts for over 76% of revenue in this business area, and the international market, which accounts for 23.4%. The margin achieved in this first quarter stands at 6.5%.

The **Projects** division encompasses the construction, operation and maintenance of clean energy generation and transmission infrastructure worldwide projects, improving living conditions for communities and promoting sustainable development. In the first quarter of 2026, this segment reported an EBITDA of €26.7 million (+9.8%) and revenue of €359.6 million (-9.8%), with the international market forming the cornerstone of this business, accounting for 91.5% of sales, whilst the domestic market accounts for 8.5%.

Press release



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In this business, a margin of 7.4% has been achieved. Increasing sales margins is one of the main challenges of the Ecnor Group's strategic plan.

Finally, in the **Concessions and Own Projects** segment, the Ecnor Group is dedicated to the development and operation of projects aimed at long-term stability and profitability through concession contracts and strategic investments in its own projects, strengthening its portfolio of energy transmission and generation infrastructure and driving the Group's long-term value. This segment comprises Celeo and the Group's development and investment activities.

Celeo is a 51% owned company managed jointly with APG, one of the world's largest pension funds, which holds interests in 7,949 km of electricity transmission lines in Chile, Brazil and Peru, currently in operation or under construction, as well as 345 MW of renewable energy (photovoltaic and solar thermal) in Spain and Brazil. The total value of the assets under management in operation stood at around €6 billion at the end of the financial year.

In the first quarter of 2026, Celeo achieved consolidated sales of €77.2 million and EBITDA of €52.4 million (figures on a 100% basis).

Celeo is consolidated in the Ecnor Group's financial statements using the equity method and therefore does not contribute to consolidated sales. In the first quarter of 2026, its contribution to the results of Grupo Ecnor stood at 2.9 million euros (a decrease of 32.9% compared to the same period last year), primarily affected by the depreciation of the Chilean peso against the dollar and by a timing discrepancy in the recognition of revenues associated with Guarantees of Origin, which were recorded in the first quarter of the previous financial year.

This **Concessions and Own Projects** division also includes **Development and Investment** activities. In this regard, the Ecnor Group maintains its strategy of generating long-term value through the promotion of and investment in new businesses, selecting high value-added geographical areas and technologies, and seeking unique, high-return opportunities in both the domestic and international markets. This activity involves the identification, analysis, and development of new investment opportunities, the costs of which are recorded in the Group's financial statements as the promotion processes progress.

Dividends

Cash flow from the businesses, as well as the Group's financial assets, reinforce the commitment to distribute more than €220 million in dividends over the three-year period of the 2025–2027 Strategic Plan.

The Ecnor Group's Annual General Meeting, to be held on 27 May, will vote on the distribution of a supplementary dividend of €0.417 per share against the 2025 results.

In total, €36.18 million will be allocated to this supplementary dividend which, together with the interim dividend already paid, will amount to a total of €44.29 million allocated to dividends against the 2025 results.

Press release



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Outlook for 2026

During 2026, the Ecnor Group anticipates that its business activities will be driven by three major international trends: **the energy transition and the electrification of the economy; urbanisation and the digitalisation of society; and environmental and social sustainability.**

In this context, the Ecnor Group reaffirms its profitability and cash flow generation targets, as set out in the 2025–2027 Strategic Plan, continuing its commitment to creating shared value with its shareholders.

Sustainable value

Sustainability at the Ecnor Group is centred on its purpose: **to be a global provider of infrastructure, energy and services, driving development and creating opportunities worldwide.** This commitment to sustainability is inherent in all its business activities and corporate strategy, as well as in its relationships with stakeholders.

This commitment is underpinned by the certification of its **Social Responsibility Management System** in accordance with the IQNet SR10 standard, which attests that the company has an effective sustainability management system; and by its **2025–2027 Strategic Sustainability Plan**, focused on creating value and generating economic, environmental, social and governance dividends.

About the Ecnor Group

The Ecnor Group is a Spanish enterprise doing business in over 40 countries with activities based on three main strategic business lines: Services, Projects and Concessions and Propriety Projects. Its strong international outlook has led it to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Ecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 28,263 employees at the end of 2025.

For more information, please visit: www.grupoeconor.com / [Compromiso contra la corrupción de Grupo Ecnor](#)



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