

Madrid, 27 June 2025

## **Elecnor registers a multi-currency Promissory Note Programme with the MARF (Spanish Alternative Fixed-Income Market) of up to EUR 400 million**

### **A programme linked to compliance with sustainability goals**

- ▶ Elecnor is continuing its strategy of diversification between bank financing and the capital market
- ▶ The objective of the Programme is to achieve short- and medium-term financing at advantageous conditions compared to alternative financing sources

The Elecnor Group has today issued a new multi-currency Promissory Note Programme on the Spanish Alternative Fixed-Income Market (MARF), with a limit of EUR 400 million to address the working capital needs of its projects, both in Spain and internationally, in the areas of engineering, development and construction of infrastructures, renewable energy and new technologies.

As in previous years, the Elecnor Group Programme is linked to sustainability, including goals for the reduction of greenhouse gas emissions and accidents in the workplace, which, if they are not met, involve a commitment to contributing to sustainable projects.

The Programme, valid until June 2026, will facilitate financing in euros and US dollars, with terms of up to 24 months, via the issuance of promissory notes with a nominal value of EUR 100,000 aimed at institutional investors.

The Programme is part of the company's strategy of diversifying the financing sources for its working capital and optimising its costs. In this context, the soundness of Elecnor's business model and reputation is highly regarded on the MARF, making Elecnor one of the companies with the lowest costs on the market. In the last twelve months, the company has executed 57 issuances, whilst maintaining an average outstanding balance of EUR 112 million.

For this Promissory Note Programme, Elecnor will have the backing of Banca March, Banco de Sabadell, Renta 4 and Kutxabank Investment as placement agents, who will be responsible for distribution among qualified investors. Banca March is also the Registered Investment Advisor and Agent Bank.

**Programme  
linked to  
Sustainability**

**Terms of up  
to 24 months**

**EUR 112 million  
outstanding  
balance in the  
last 12 months**

# Press release



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Cuatrecasas is in charge of providing legal advice and G-Advisory is the consultancy that will issue the sustainability reports.

## A sustainable value. ESG Commitment

Sustainability at the Elecnor Group comes from its purpose: **to deliver infrastructures, energy and services, driving development and creating opportunities all around the world**. This commitment to sustainability is inherent in the entire development of the Group's activities and its business strategy, as well as in its relationship with stakeholders.

The **Elecnor Group's Strategic Plan for Sustainability** focuses on value creation and the generation of a financial, environmental, social and governance-based dividend. To this effect, it is worth noting the commitment to operative excellence; occupational health and safety as cornerstones in the development of its activities, with an emphasis on accident prevention; environmental management in order to achieve a low-carbon society using renewable energy and reduction of GHG emissions; and protection of biodiversity and the natural environment in every project.

All of this takes place under responsible management, backed by the highest ethical standards and endorsed by numerous certified systems.

## About the Elecnor Group

The Elecnor Group is a Spanish enterprise doing business in over 40 countries with activities based on three main strategic business lines: Services, Projects and Concessions and Propriety Projects. Its strong international outlook has led it to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 24,655 employees at the end of 2024.

For more information, please visit: [www.grupoelecnor.com](http://www.grupoelecnor.com)

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