

Madrid, 18 June 2025

Elecnor comes to the forefront of renewable energy in Ireland with two strategic contracts

- ▶ Synchronous condensers (SynCons) are essential in maintaining network stability during an increase in the proportion of renewable energy.
- ▶ Elecnor has been awarded the contracts by Statkraft, the largest European producer of renewable energy.
- ▶ The infrastructures are expected to be operative in 2027 and will play a fundamental role in achieving net zero goals in the region.

Statkraft, the largest European producer of renewable energy, owned by the Norwegian state, has chosen Elecnor **to install two synchronous condensers (SynCons)** as part of the tender for the Low Carbon Inertia Services (LCIS) Programme, an initiative managed by the Transmission System Operators (TSOs) EirGrid, in the Republic of Ireland, and SONI, in Northern Ireland. Its objective is to promote the integration of technologies that reduce dependence on carbon-intensive conventional generation in the power systems of both regions. This transition will facilitate the further integration of renewable energy and will contribute to achieving the renewable energy targets set for 2030, in both Ireland and Northern Ireland.

The synchronous condensers will be installed under the projects **Glencloosagh LCIS in the Republic of Ireland and Coleraine LCIS in Northern Ireland**, which aim to stabilise the grid using the latest technology in renewable energy integration. These projects are essential to achieve the net zero target in the region.

The projects will be executed by a consortium composed of the Spanish parent company Elecnor Servicios y Proyectos, along with its subsidiaries IQA Operation Group (United Kingdom) and ESYF (Republic of Ireland). The consortium will work together with the Austrian technological group ANDRITZ, which will supply the synchronous condensers designed and manufactured in Austria.

Elecnor will be in charge of the projects as the lead designer, supervisor of the construction stage and main contractor. The work includes the electromechanical assembly of the synchronous condenser systems and their inertia flywheels, the construction of two evacuation substations, one with 110/15 kV at Coleraine (County of Londonderry) and the other with 220/15 kV at Glencloosagh (County of Kerry), as well as all the necessary civil engineering work. The infrastructures will provide short-circuit power, inertia and reactive power, thereby improving grid efficiency. The projects are expected to be operative in 2027.

A sustainable value. ESG Commitment

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Sustainability at the Elecnor Group comes from its purpose: **to deliver infrastructures, energy and services, driving development and creating opportunities all around the world**. This commitment to sustainability is inherent in the entire development of the Group's activities and its business strategy, as well as in its relationship with stakeholders.

The **Elecnor Group's Strategic Plan for Sustainability** focuses on value creation and the generation of a financial, environmental, social and governance-based dividend. To this effect, it is worth noting the commitment to operative excellence; occupational health and safety as cornerstones in the development of its activities, with an emphasis on accident prevention; environmental management in order to achieve a low-carbon society using renewable energy and reduction of GHG emissions; and protection of biodiversity and the natural environment in every project.

All of this takes place under responsible management, backed by the highest ethical standards and endorsed by numerous certified systems.

About the Elecnor Group

The Elecnor Group is a Spanish enterprise doing business in over 40 countries with activities based on three main strategic business lines: Services, Projects and Concessions and Propriety Projects. Its strong international outlook has led it to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 24,655 employees at the end of 2024.

For more information, please visit: www.grupoelecnor.com

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