

Madrid, 6 June 2023

Elecnor registers a multi-currency Promissory Note Programme with the MARF (*Spanish Alternative Fixed-Income Market*) of up to EUR 400 million

A programme linked to compliance with sustainability goals

- ▶ Elecnor is continuing its strategy of diversification between bank financing and the capital market.
- ▶ The objective of the Programme is to achieve short- and medium-term financing at advantageous conditions compared to alternative financing sources.

The Elecnor Group has issued today a new multi-currency Promissory Note Programme on the Spanish Alternative Fixed-Income Market (MARF), with a limit of EUR 400 million (the existing issuances may not exceed this amount), one of the largest in the market, to address the working capital needs of its projects, both in Spain and internationally, in the areas of engineering, development and construction of infrastructures, renewable energy and new technologies.

This is the second Elecnor Group Programme linked to sustainability, including objectives for the reduction of greenhouse gas emissions and accidents in the workplace. If the conditions are not met, the programme involves a commitment to contributions to sustainable projects.

The Programme, valid until June 2024, will facilitate financing in euros and US dollars, with terms of up to 24 months, via the issuance of promissory notes with a nominal value of EUR 100,000 aimed at institutional investors.

The Programme is part of the company's strategy of diversifying the financing sources for its working capital and optimising its costs. In this context, the soundness of Elecnor's business model and reputation is highly regarded on the MARF, enabling Elecnor to be one of the companies on the market with the highest amount issued and the lowest costs. In the last twelve months, the company has executed 70 issuances, whilst maintaining an average outstanding balance of EUR 226 million.

For this Promissory Note Programme, Elecnor will have the support of Banca March, Banco de Sabadell, Renta 4 and Norbolsa as placement agents, who will be responsible for distributing the issuances among qualified investors. Banca March is also the Registered Investment Advisor and Agent Bank. Cuatrecasas has assumed the task of providing legal advice and G-Advisory is the consultancy that will issue the reports on sustainability.

Programme linked to sustainability

Terms of up to 24 months

EUR 226 million outstanding balance in the last 12 months

Press release



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The Elecnor Group contributes mainly to the following SDGs:



About Elecnor Group

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy, services and new technologies industries. With 65 years of continuous growth and a presence in over 50 countries, Elecnor focuses its activity on different industries, from electricity, power generation, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment and installation maintenance to aerospace engineering. Its strong international outlook has led the company to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 22,348 employees. In 2022, the company reported revenues of EUR 3,613.7 million and a consolidated net profit of EUR 102.8 million.

Más información en www.grupoelecnor.com

More information

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