

National Securities Market Commission (CNMV)

May 23, 2024

In accordance with the provisions of Article 17 of Regulation (EU) 596/2014 on market abuse and Article 226 of the Consolidated Text of the Securities Market Act, ELEC NOR, S.A. (hereinafter, **Elecnor** or the **Company**) hereby reports the following:

### **INSIDE INFORMATION**

#### **Elecnor announces the closing of the sale operation of 100% of the share capital of its subsidiary Enerfín Sociedad de Energía, S.L.U. (Enerfín)**

In relation to the communication of Inside Information of the Company published on November 17, 2023, with registration number 2036, Elecnor informs that, once all the conditions provided for in the agreement signed with Statkraft European Wind and Solar Holding AS ("Statkraft") have been met, the public deed of sale of all of Enerfín's shares has been signed today, being effective on this same date, and thus acquiring Statkraft the status of sole shareholder of this (the "Transaction").

The final price received by Elecnor for the Transaction, after making the corresponding adjustments agreed in the Share Purchase Agreement, is 1,560 million Euros.

With this price, Elecnor Group estimates to obtain a net consolidated capital gain of 800 million Euros approximately.

This Transaction allows to make Elecnor's investments profitable and, at the same time, promote new business opportunities and strengthen the existing ones. In this way, the necessary balance between growth, investment, profitability and debt is facilitated, especially when it comes to sectors that require high capital needs, as it is the case with renewable energies. Furthermore, it confirms Elecnor's ability to generate long-term value, thanks to the solidity of its teams and the great performance of its 23,000 employees, allowing the Company to maintain the commitment that, year after year, it renews with all its stakeholders: generate shared value and make sustainable its business model.

As advanced in the Extraordinary Shareholders' General Meeting held on January 24, 2024, after the closing of the Transaction, different compatible options will be analyzed with respect to the price received for the Transaction: mainly remunerating the shareholders, and then, reducing corporate debt and invest in new business opportunities. All without prejudice to further strengthening the Group's current lines of activity, continuing with the creation of value and the drive for sustained growth that has always characterized it.

Elecnor wants to thank the great work carried out by Enerfin's professionals during the 26 years of the company's life and wishes them much success in their new professional stage.

Mediobanca and Lazard have acted as financial advisors to Elecnor and Herbert Smith Freehills has advised on the legal aspects of the Transaction.