

## Press Release

# Elecnor Deimos and British spaceflight company Orbex enter into a strategic agreement

Elecnor will own a stake in Orbex

Orbex develops “Prime”, an innovative launcher to send small satellites into orbit

Elecnor Deimos, the technological division of the Elecnor Group, will contribute towards the development of the Orbex space launch system

Madrid.- 18 July 2018.- Elecnor Deimos has entered into a strategic agreement with Orbex, a UK-based spaceflight company, having taken a stake in this young space company. Founded in 2015, Orbex is dedicated to providing a private launch service in Europe for the small satellite industry.

During the International Farnborough Airshow this week, Orbex announced that it had secured £30 million in funding. Orbex is mainly funded by two of the largest venture capital funds in Europe, Sunstone Technology Ventures and High-Tech Gründerfonds. This agreement means that Elecnor has become a new strategic private investor, along with other international funding institutions such as the UK Space Agency (UKSA), the European Space Agency (ESA) and the European Commission Horizon 2020 Programme.

As a result of this agreement, Orbex will become the preferred supplier of the launch services required to send the Elecnor Deimos satellites into orbit. Moreover, Elecnor Deimos will become the preferred supplier of several critical launch systems required to develop and operate the Orbex launch system, such as the Guidance, Navigation & Control (GNC) system.

Orbex is developing an innovative launcher, called “Prime”, to send small satellites into orbit. These satellites will be launched from the newly-announced spaceport in the United Kingdom, to be known as “UK Vertical Launch” and located in Sutherland (Scotland).

This agreement forms part of Elecnor’s strategy of investing in start-ups in its quest for new business opportunities, helping to develop and revitalise innovative activity in the sectors in which it is present.

### About Elecnor

Elecnor develops projects related to infrastructure, renewable energies and new technologies. It has 13,144 employees and is commercially present in 53 countries. More information at [www.elecnor.com](http://www.elecnor.com)

### **About Orbex**

Orbex is UK-based spaceflight company founded in 2015 with subsidiaries and production facilities in Denmark and Germany. It benefits from its location in Europe insofar as shorter supply lines, simpler communications and reduced operating costs. Moreover, its advanced launch vehicle renders it more reliable, allows for more flexible mission profiles and a regular scheduled launch service. More information at [www.orbex.space](http://www.orbex.space)

### **More information:**

Jorge Ballester  
Director of Media Relations and Internal Communication  
[jballester@elecnor.com](mailto:jballester@elecnor.com)  
Tel. +34 91 417 99 00

Jesús Martínez de Rioja  
[jmartinezderioja@gmail.com](mailto:jmartinezderioja@gmail.com)  
Tel. +34 91 702 45 00