

National Securities Market Commission (CNMV)

November 17, 2023

In accordance with the provisions of Article 17 of Regulation (EU) 596/2014 on market abuse and Article 226 of the Restated Text of the Securities Market Law, ELECNOR, S.A. (hereinafter, Elecnor or the Company) hereby reports the following:

INSIDE INFORMATION

Elecnor announces the signing of the agreement for the sale of 100% of the share capital of its subsidiary Enerfín Sociedad de Energía, S.L.U.

In connection with the Company's Inside Information communication published on June 2nd, 2023, with registration number 1880, Elecnor informs that it has reached an agreement with Statkraft European Wind and Solar Holding AS ("Statkraft"), a company belonging to the Statkraft Group, for the acquisition of all the shares of Enerfín which, if the investment is completed, will enable Statkraft to acquire the status of sole shareholder of Enerfín (the Transaction).

The transaction is structured by means of a share purchase agreement, signed on November 17th, 2023, under the usual terms and conditions for this type of transaction.

The enterprise value of Enerfín recognized in the Transaction is 1,8 billion Euros at the date of signing of the share purchase agreement.

In accordance with the provisions of Article 160 f) of the Restated Text of the Capital Companies Act, as Enerfín is an essential asset, a General Shareholders' Meeting of Elecnor will be called for the approval of the Transaction by its shareholders. The call will be published in the next days.

Mediobanca and Lazard have acted as financial advisors to Elecnor and Herbert Smith Freehills has advised on the legal aspects of the Transaction.