

Madrid, 21 December 2023

Elecnor wins the contract for the construction, operation and maintenance of a power transmission line in Brazil, representing an investment of EUR 213 million.

- ▶ Celeo Redes Brasil, a company part-owned by the Elecnor Group, has been awarded
- ▶ This project, which will connect the states of São Paulo and Minas Gerais and help to expand the regional interconnections and export capacity in the northern and north-eastern regions.

Celeo Redes Brasil, a company part-owned by the Elecnor Group, won Lot 3 in Transmission Tender nº 2/2023 conducted by ANEEL on Friday 15 December, involving an associated investment valued at EUR 213 million. The project, which includes a 500 kV transmission line of 388 km in length and a single circuit configuration with 4 conductors per phase, will have over 825 towers and will connect the Marimbondo 2 (Minas Gerais) and Campinas (Sao Paulo) substations.

388 km
in length,
carrying 500 kV

Elecnor Do Brasil will be responsible for executing the project in EPC or 'turnkey' mode, including the extension of the two substations. The line will help to expand the regional interconnections and export capacity in the northern and north-eastern regions. It is foreseen that construction will take 36 months and will create 2,058 direct jobs.

36 months
duration of execution

Elecnor and APG, through Celeo, currently operate 6,144 km of electricity transmission lines in Chile, Brazil and Peru. Furthermore, they participate in renewable energy projects (photovoltaic and solar) with an installed capacity of 390 Megawatts (MW) in Spain and Brazil. The combination of assets in operation that the company manages represents about EUR 4,857 million at the end of the year.

4,857 MM€
Set of assets in
operation
managed by Celeo

Celeo Redes manages 7,940 km of lines with a transformation capacity of 14,419 MVA. Of this total, 1,796 km are under construction.

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Sustainability

Ecnor generates change and well-being. For this reason, it is conscious of the importance of its actions on people and on the environment of the areas in which it operates. Its objective is to maximise the positive impacts it has on society and the environment and minimise the negative ones, by means of responsible, ethical and transparent behaviour. This commitment is inherent in the entire development of the Group's activities and its business strategy, as well as in its relationship with stakeholders.

The Ecnor Group contributes mainly to the following SDGs:



3 GOOD HEALTH AND WELL-BEING



7 AFFORDABLE AND CLEAN ENERGY



8 DECENT WORK AND ECONOMIC GROWTH



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



13 CLIMATE ACTION



16 PEACE, JUSTICE AND STRONG INSTITUTIONS

About Ecnor Group

The Ecnor Group is a Spanish enterprise doing business in over 50 countries that stands out for its profitability, recurring revenue, and moderate risk. It is an international leader in building, managing, and operating renewable energy concessions, sustainable infrastructure projects, and essential services for energy transition and city digitalisation. It is a globe-spanning company driven by a people-based business model dedicated to creating shared value and sustainability. The Group's activities are organised along three strategic tracks: concessions and self-operated projects, essential services, and sustainability projects. Its strong international outlook has led it to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Ecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 23,160 employees. In 2022, the company reported revenues of 3,613.7 million euros and a consolidated net profit of 102.8 million euros.

For more information, please visit: www.grupoeconor.com



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