



First Half 2018 Results



Key figures in the period



NET PROFIT

EUR **35.4** million
(+4%)



EBITDA

EUR **142.9** million
(-5.6%)



SALES

EUR **1,059.2** million
(+0.1%)



ORDER BOOK

EUR **2,329.5** million
(+8%)

INTERNATIONALISATION



Sales in international
markets **56%**



Order book in international
markets **79%**



SUMMARY

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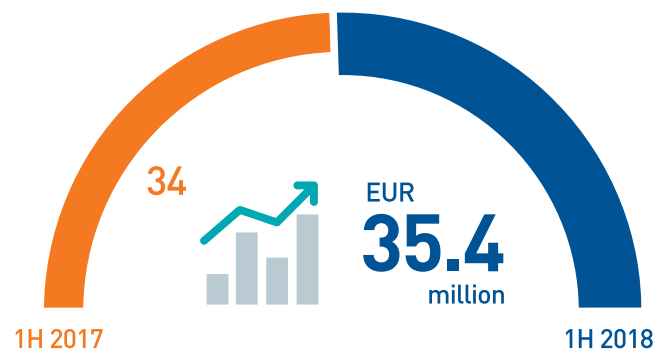
KEY PERFORMANCE INDICATORS

indicators

Net profit up 4% to EUR 35.4 million

NET PROFIT

Figures in millions of euros



This increase was due to the strong performance of the Group's businesses

INFRASTRUCTURE

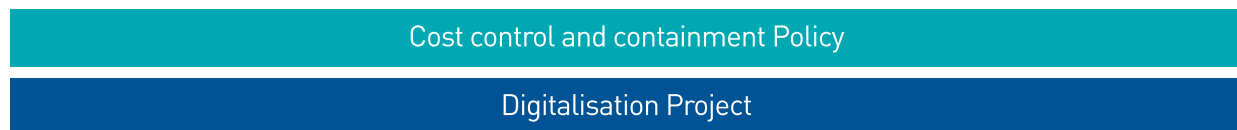


- A strong performance by telecommunications and distribution activities in the domestic market
- Growth in the activity of the Group's US subsidiary Elecnor Hawkeye
- Construction of solar PV farms in Australia
- Construction of the wind farm in the Dominican Republic
- Construction of two biomass plants in Portugal

CONCESSIONS



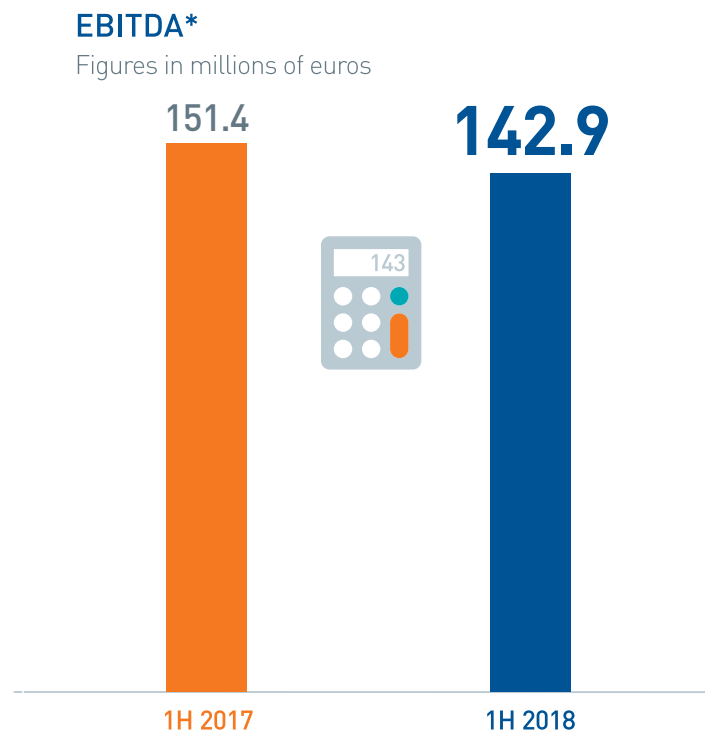
- Good production figures for Spanish wind farms
- An improvement in power transmission sales as a result of the start-up of the Charrua-Ancoa transmission line in Chile
- Completion of the sale of the Bulgana wind farm in Australia



EBITDA amounted to Euro 142.9 million

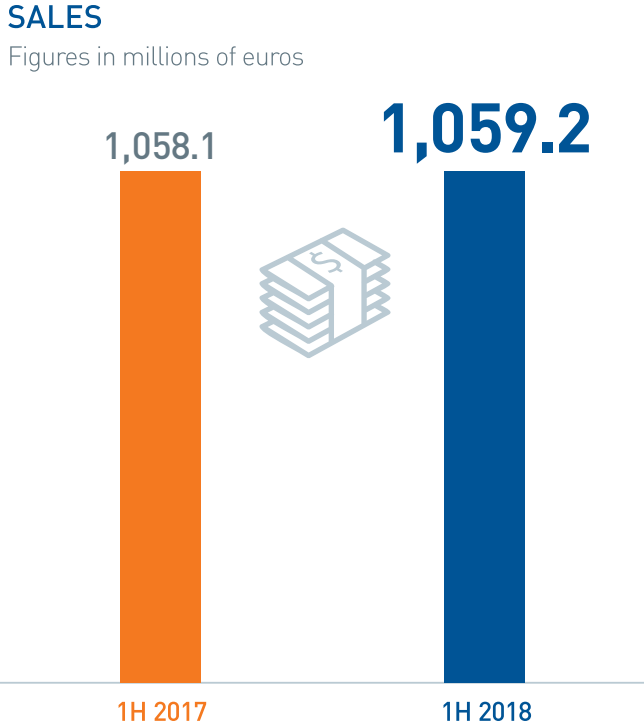
EBITDA is based on consolidated EBITDA and strips out the impact of the application of IFRIC 12 relating to Service Concession Arrangements to the transmission lines operated by the Group in Brazil.

The year-on-year decline in the first half of 2018 is largely due to the impact of the depreciation of the Brazilian real against the euro on the results of the Group's subsidiaries in Brazil.

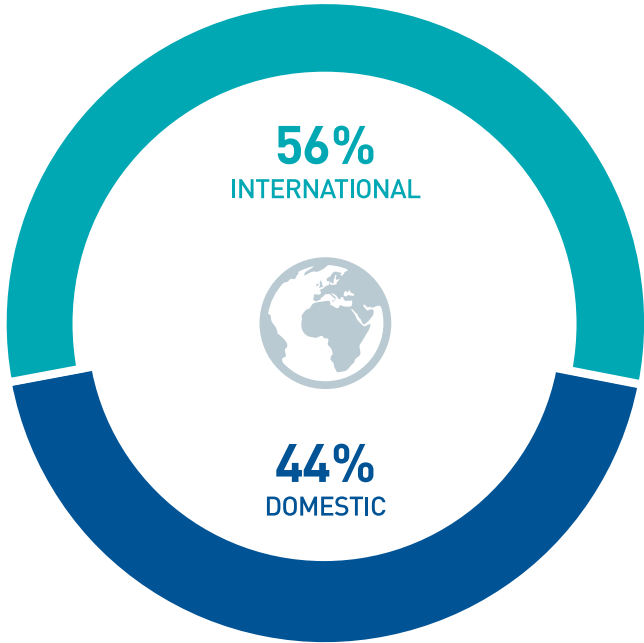


*Excluding the impact of the application of IFRIC 12 on concessions in Brazil

Sales amounted to EUR 1,059 million



FIRST HALF SALES BY MARKET



A backlog that increased by 8%

