

Madrid, 14 November 2022

Celeo Redes wins the contract for construction, operation and maintenance of a power transmission line in Chile, representing an investment of USD 87.3 million.

- ▶ The project includes a 220kV double-circuit transmission line of about 36 kilometres in length.
- ▶ The infrastructures will be used to reinforce the structure of electricity transmission in the city of Ovalle and the surrounding area, 500 kilometres north of the Chilean capital.

Celeo Redes Chile, a company jointly-owned by the Elecnor Group, has recently won an international public tender awarded by the Chilean Ministry of Energy, with an estimated associated investment of USD 87.31 million.

36 km
in length, with a
double circuit

Elecnor Chile will be responsible for executing the project in EPC or 'turnkey' mode. Construction is expected to last 36 months and includes the construction, operation and maintenance of a 220kV double circuit transmission line with a length of 36 kilometres, as well as the construction of three extension projects.

36 months
in execution

These new infrastructures will be used to reinforce the structure of electricity transmission in Ovalle and the surrounding area. The city is roughly 500 kilometres north of Santiago de Chile, in the Coquimbo region.

2,025 km
of lines managed
by Celeo Redes in
Chile

With this new tender, the Elecnor Group has now executed more than ten projects in this country, through its Chilean subsidiary, since it was awarded the construction of the Ancoa-Alto Jahuel power transmission line in 2009, valued at over USD 300 million.

Press release



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Recently, Celeo Redes and APG Asset Management acquired Colbún Transmisión for USD 1,295 million. This means a pooling of 29 assets of operational power transmission lines which between them total 899 km and 27 transmission substations throughout the country, which represents approximately 5% of the total transmission market in Chile. With this operation, APG and Celeo have become the second largest player in the regulated transmission market in Chile. Celeo Redes currently manages 2,025 km of lines, of which 612 are under construction and 1,413 in use, with a transformation capacity of 5,598 MVA.

Sustainability

Elecnor generates change and well-being. For this reason, it is conscious of the importance of its actions on people and on the environment of the areas in which it operates. Its objective is to maximise the positive impacts it has on society and the environment and minimise the negative ones, by means of responsible, ethical and transparent behaviour. This commitment is inherent in the entire development of the Group's activities and its business strategy, as well as in its relationship with stakeholders.

The Elecnor Group contributes mainly to the following SDGs:



3 GOOD HEALTH AND WELL-BEING



7 AFFORDABLE AND CLEAN ENERGY



8 DECENT WORK AND ECONOMIC GROWTH



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



13 CLIMATE ACTION



16 PEACE AND JUSTICE STRONG INSTITUTIONS

About Elecnor Group

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy, services and new technologies industries. With over 60 years of continuous growth and a presence in over 50 countries, Elecnor Group focuses its activity on different industries, from electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment and installation maintenance to aerospace engineering. Its strong international outlook has led the company to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 21,431 employees. In 2021, the company reported revenues of 3,122.4 million euros and a consolidated net profit of 85.9 million euros.

For more information, please visit www.elecnor.com



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