

Madrid, 9 March 2023

## Elecnor wins two new contracts worth 56.5 million to expand Honduras' interconnected electric grid

- ▶ The Elecnor Group has won a tender to build an electrical substation and a transmission line and to enlarge a further six substations.
- ▶ The projects will be funded by the Inter-American Development Bank (IDB).

Elecnor has won an international public tender for two new projects for the **Empresa Nacional de Energía Eléctrica (ENEE)** [*National Electric Power Company*] worth **56.5 million euros**. The projects will be funded by a 40-year loan to the Government of Honduras by the **IDB**.

**The first** contract is for building a substation in the capital of Honduras and enlarging three substations in the north, where most of the country's industry is located. In addition, the contract includes building a 27 km-long Transmission Line connecting the San Pedro Sula Sur and Progreso substations.

**The second** contract is for enlarging a further six substations. One of the main elements of this contract is enlarging the Comayagua substation, which began operating at the end of 2021 and supplies power to the new Palmerola International Airport. Elecnor took part in building the Electric Power Station, the Fire Station, the Control Tower, and the Beacon light system for the airport infrastructure.

These two projects will expand the power supply for industries with high demand that have been facing serious power supply deficits, especially in and around San Pedro Sula. It is estimated that nearly five million Hondurans will benefit from these power transmission enhancements and the increased transformation capacity of substations built many years ago that have not been renovated since then despite the rising power demand year after year.

Elecnor has been working in Honduras for 33 years, where it is highly reputed in the energy sector. Elecnor is currently already working on a Substation Enlargement Construction Contract for the ENEE on the Miraflores, Laínez, Bellavista, and El Centro Substations under another contract similar to these two new contracts and is also at work on a contract to build two 138-kV Miraflores-Laínez and Bellavista-El Centro Transmission Lines. This work began in April 2022 and is scheduled for completion in March 2024 at a cost of 21.5 million euros.

**56.5**  
Million euros

**5**  
Million  
beneficiaries

**+33**  
years  
in Honduras

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## Sustainability

Elecnor generates change and well-being. For this reason, it is conscious of the importance of its actions on people and on the environment of the areas in which it operates. Its objective is to maximise the positive impacts it has on society and the environment and minimise the negative ones, by means of responsible, ethical and transparent behaviour. This commitment is inherent in the entire development of the Group's activities and its business strategy, as well as in its relationship with stakeholders.

### The Elecnor Group contributes mainly to the following SDGs:



## About Elecnor Group

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy, services and new technologies industries. With 65 years of continuous growth and a presence in over 50 countries, Elecnor focuses its activity on different industries, from electricity, renewable power, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment and installation maintenance to aerospace engineering. Its strong international outlook has led the company to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 22,348 employees. In 2022, the company reported revenues of EUR 3,613.7 million and a consolidated net profit of EUR 102.8 million.

Más información en [www.grupoelecnor.com](http://www.grupoelecnor.com)

## Elecnor Group's social networks



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