

Spanish Securities Market Commission (CNMV)

23 December 2020

In compliance with the provisions of art. 227 of the Consolidated Text of the Securities Market Act, ELECNOR, S.A. (hereinafter "Elecnor") notifies the following:

OTHER RELEVANT INFORMATION

Elecnor forms the Securitisation Fund called "ELECNOR EFICIENCIA ENERGÉTICA 2020, Fondo de Titulización" [ELECNOR ENERGY EFFICIENCY 2020, Securitisation Fund].

On 2 December 2020, Elecnor, S.A. formed a Securitisation Fund called "ELECNOR EFICIENCIA ENERGÉTICA 2020, Fondo de Titulización", to which the credit claims derived from the contracts for the management of energy services and maintenance of public street lighting installations, which Elecnor performs for 43 Spanish towns and public entities.

Through this structure, Elecnor obtains financing in advantageous terms for the investments in the contracts assigned in the amount of 50 million euros, through the assignment of the credit claims. The Securitisation Fund has issued bonds in the aforementioned amount, which have been subscribed and paid up in full, listed on the Spanish Alternative Fixed-Income Market (MARF). These bonds meet the requirements established by the "Green Bond Principles", for which reason they have been classified as green bonds by G-advisory, a consultancy firm belonging to the Garrigues Group.

Axesora Rating has rated the bonds issued by the Securitisation Fund as "A+", a rating which indicates that they have a high capacity for meeting their credit obligations.

Banco Sabadell is the structurer, placement entity, registered advisor and payment agent of the transaction, with TDA, Titulización de Activos, SGFT, S.A. in charge of the management of the Securitisation Fund. The legal consultancy has been provided by Cuatrecasas.

This is the first securitisation transaction for the assignment of future credit claims derived from contracts with Public Administrations to be concluded in Spain.