

Spanish Securities Market Commission (CNMV)

21 December 2020

In compliance with the provisions of art. 227 of the Consolidated Text of the Securities Market Act, ELEC NOR, S.A. (hereinafter "Elecnor") notifies the following:

OTHER RELEVANT INFORMATION

Modification of corporate Regulations and Policies

In accordance with the Code of Good Governance ("CGG"), upon its partial revision approved by the Spanish Securities Market Commission ("CNMV") on 26 June 2020, and the Circular 1/2020, of 6 October, of the CNMV, amending the templates for the Annual Corporate Governance Report and the Annual Report on Remuneration of Directors (and in particular, its transitional provision), the Board of Directors of Elecnor has decided to adapt the corporate regulations, policies and proceedings to the new wording of the recommendations of the CGG.

More concretely, the Board of Directors of Elecnor, in its meeting of 16 December 2020, has unanimously agreed to:

- Approve the modification of the Regulations of Board of Directors.
- Approve the modification of the Regulations of the Audit Commission and Regulations of the Appointments and Remunerations Commission, upon proposal of both commissions.
- Approve the modification of the Policy on communication, contacts and engagement with shareholders, institutional investors, asset managers, financial intermediaries and proxy advisors, upon proposal of the Audit Commission.
- Approve the modification of the Policy for the selection of Directors and diversity of the Board of Directors.

Likewise, the Board of Directors expressed its intention of elaborating the proposals which deemed convenient to be submitted to the Shareholders' General Meeting of 2021, in relation to the fulfilment by the company of the recommendations of the CGG modified in June of this year.,