



VALUE OF TRUST

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1. Elecnor Group 2021 at a glance (I)

Consolidated sales

3,122

millions of euro

27.1%

Consolidated net profit

86

millions of euro

9.7%

EBITDA

272

millions of euro

10.6%

Net corporate debt with recourse

119

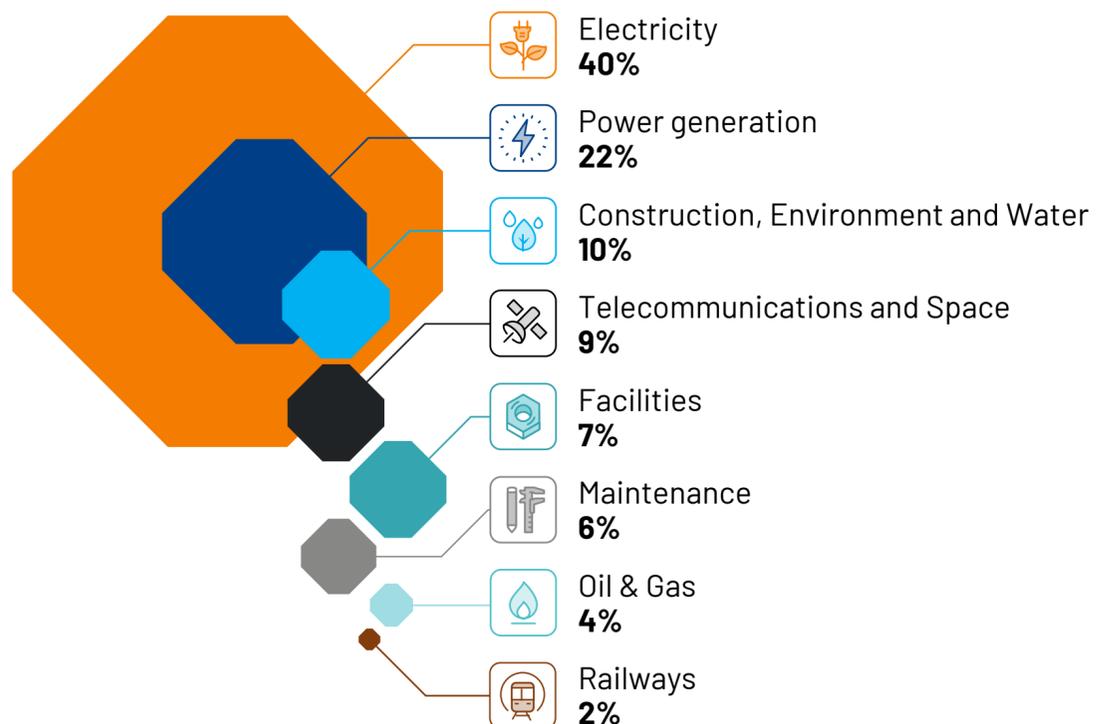
millions of euro

(8.1%)

2021

2020

Diversification by area of activity



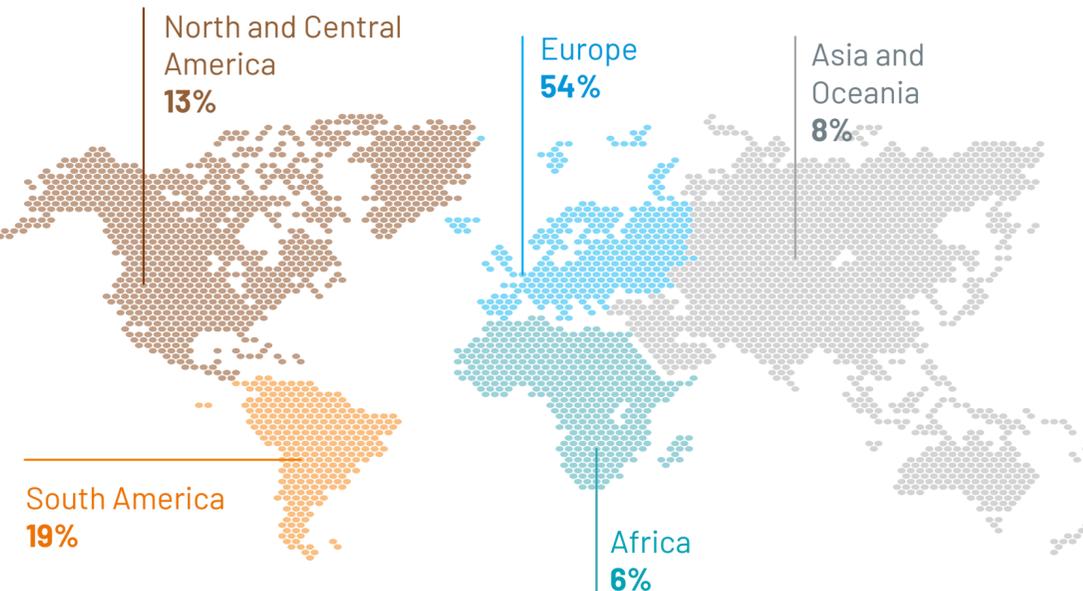
Key operational figures of the Concessions Business

Electrical transmission lines
6,804 km

Renewable energies in operation
1,700 MW



Sales in over 50 countries



1. Elecnor Group 2021 at a glance (II)

Key operating milestones



Solar Farm
(Sol-Casablanca)
239 MW
Brazil



Transmission Lines
(EnergyConnect)
700 km
Australia



Wind Farm
(Gecama)
312 MW
Spain



Solar Farm
(New England Solar Farm)
720 MW
Australia



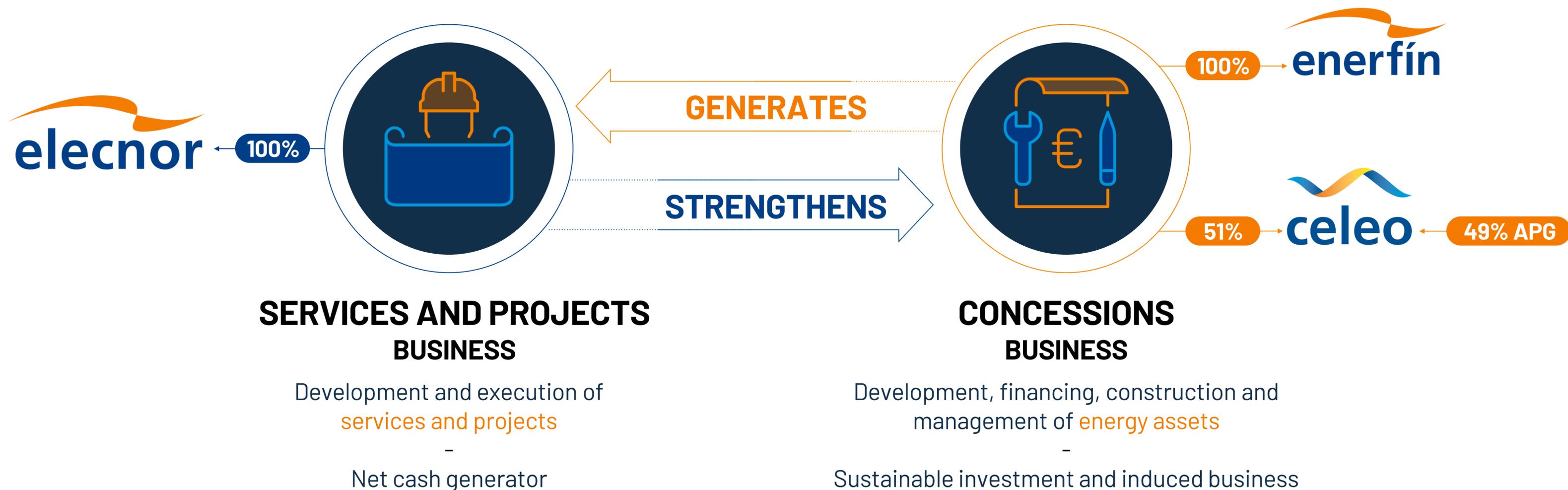
Transmission Lines
(Colbún)
899 km
Chile



Biomass Plant
86 M€
Belgium

2. Our sustainable business model

Solid and resilient model in the event of crisis, with strong synergies between businesses



Growth levers Efficiency, diversification and robustness

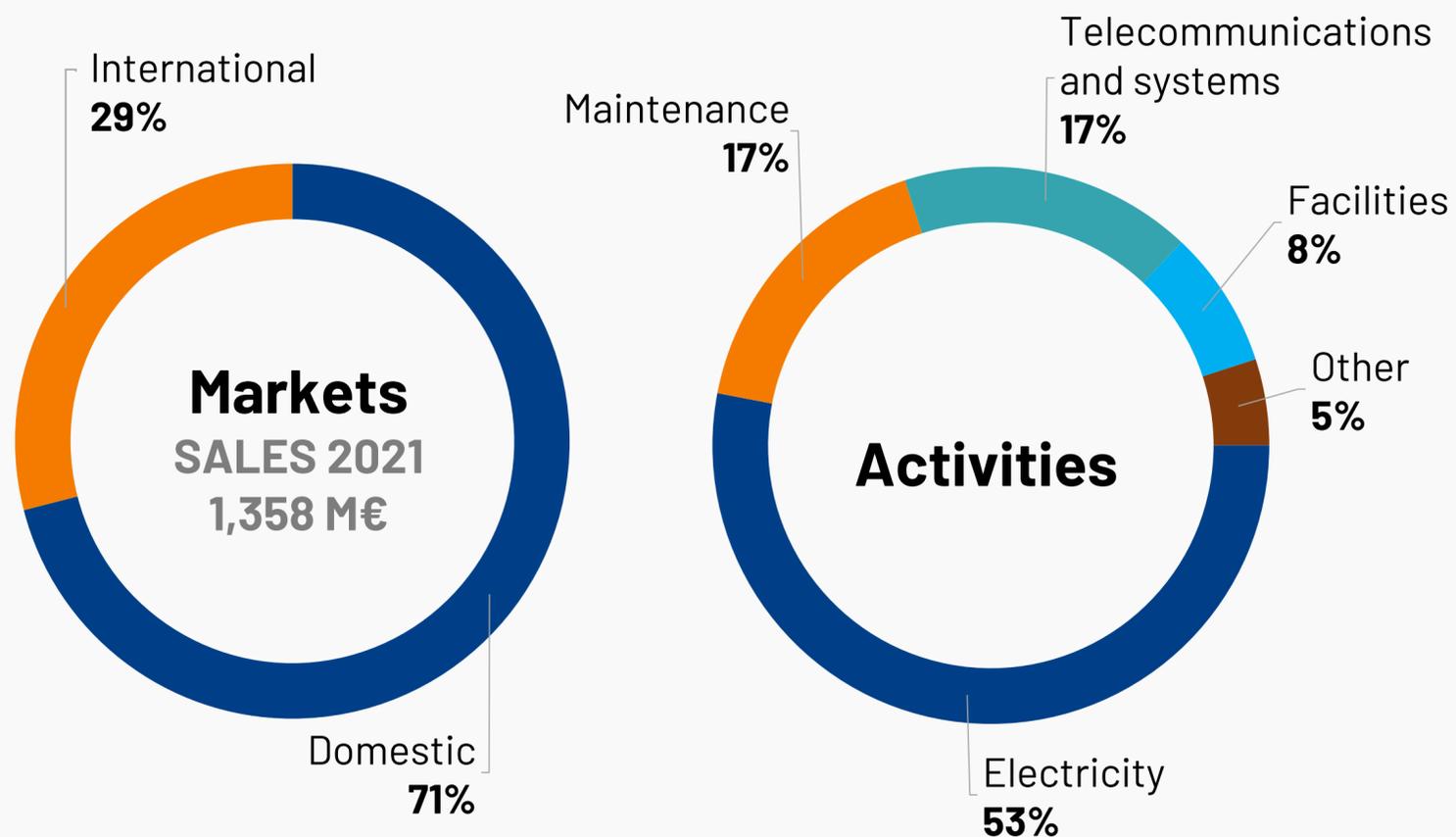
Differential base People and values

3. Services & Projects: Services

Key provider of Essential Services for the big domestic utilities and telecom operators

Generator of recurring cash - Minimum corporate financing

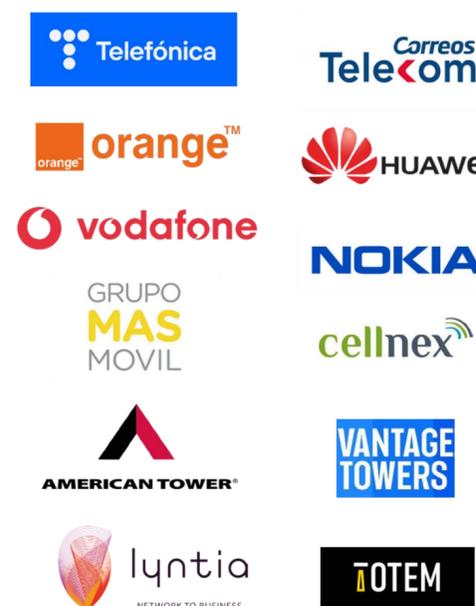
Financial profile



Electricity



Telecommunications



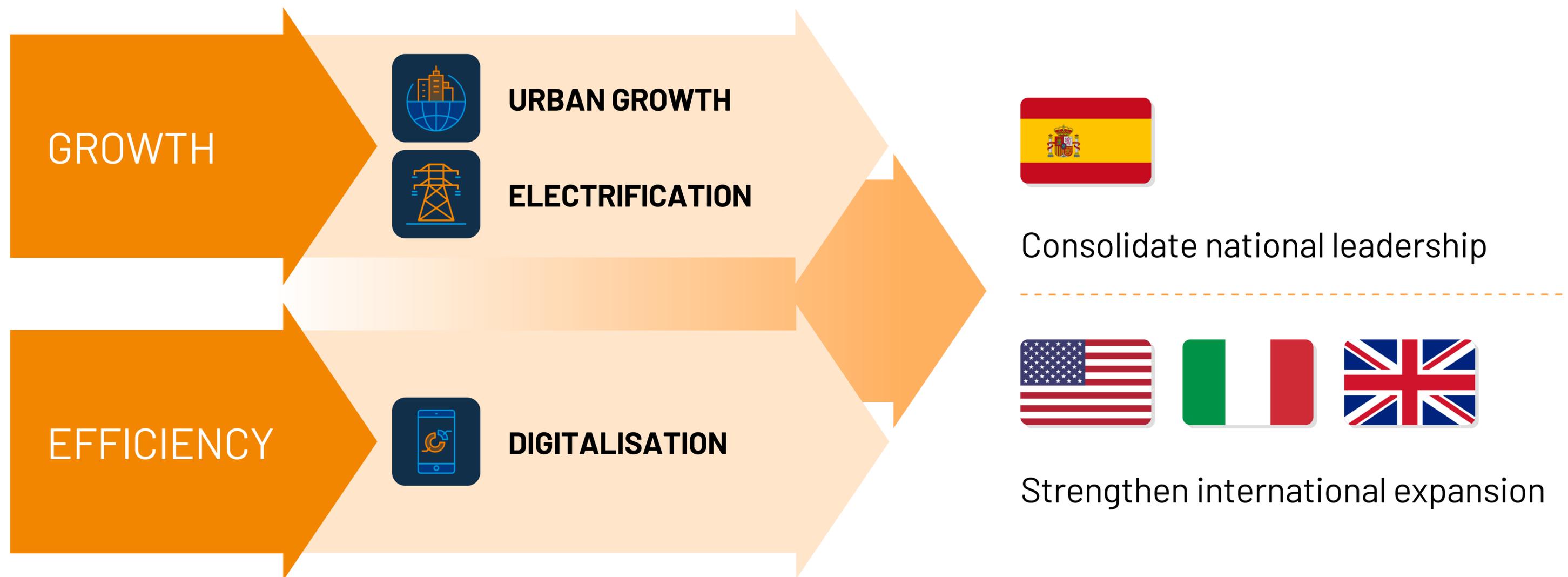
Gas



LEADERSHIP IN SPAIN + PROFITABLE INTERNATIONALISATION + TRUSTED PARTNER

3. Services & Projects: Services

Our future strategy in essential services



3. Services & Projects: Projects

Turnkey projects

No-recourse financing for Elecnor. Financial structuring capability. Management of the capex risks of our customers



60 YEARS OF EXPERIENCE AND CREDENTIALS AS A TRUSTED PARTNER

3. Services & Projects: Projects

Turnkey projects



Private promotion of projects for construction or sale.



Structured financing for projects.



Co-investment with industrial partners.



International capacity, local presence.

Focus on countries with stable presence and global execution capacity

AMERICA



Brazil



Chile

AFRICA



Angola



Cameroon

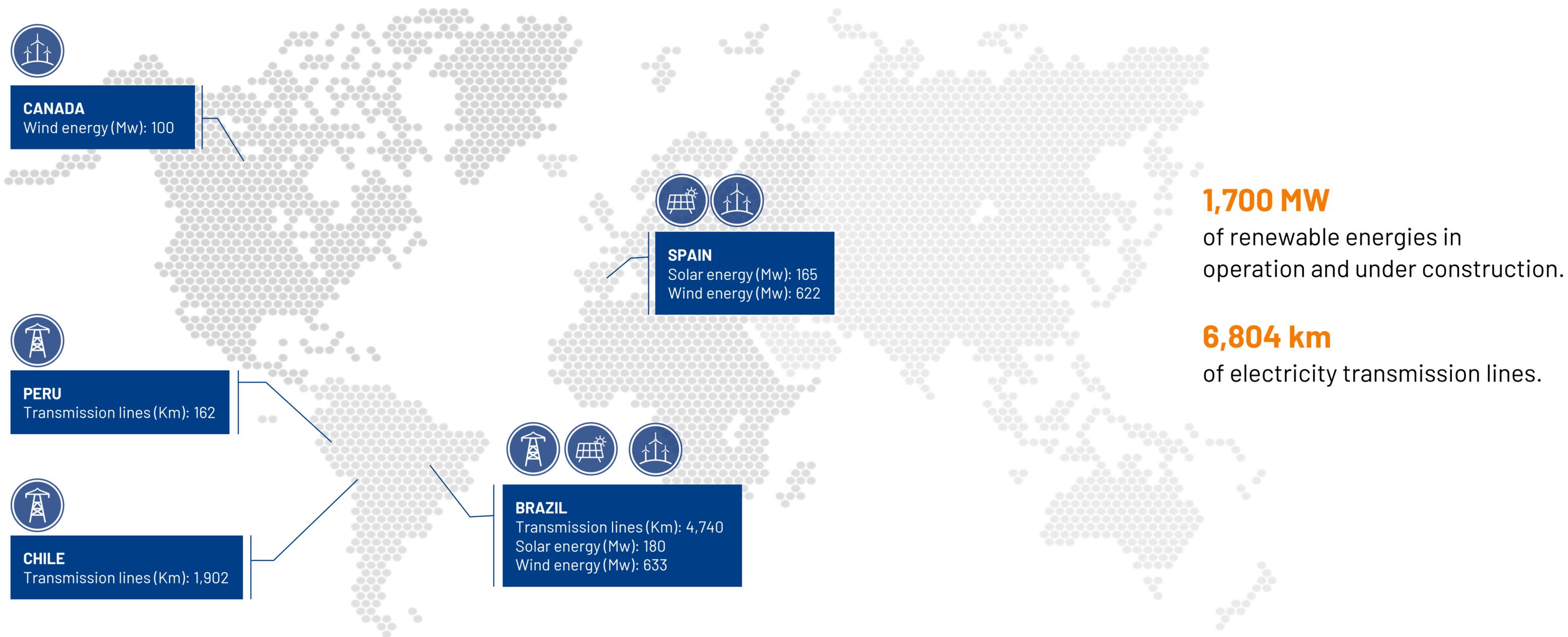
AUSTRALIA



Growing presence

4. Concessions: Celeo and Enerfin

International footprint in our concession businesses

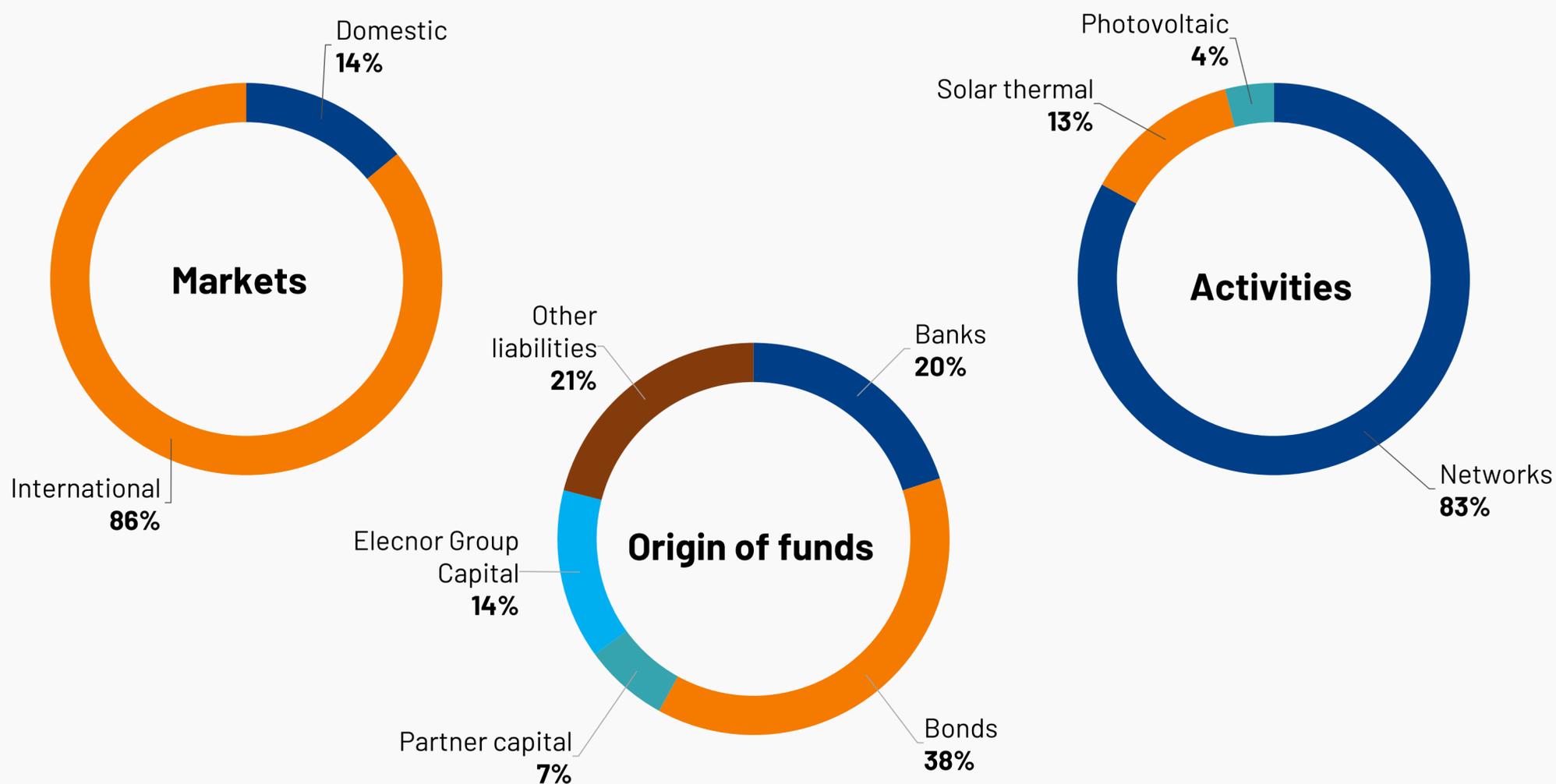


4. Concessions: Celeo

Transmission and energy networks (Celeo)

Long-term cash generator. Capital-intensive businesses. Long-term strategic partners. Long-term financing structure.

Book value of managed assets: 5,212 Million €



- CapEx target: €400 Million in 2019-2024.



- Growth strategy.
- Co-investment with our partners.



- Focus on *greenfield* projects.
- Mature projects due to opportunity.



- Management permanence.

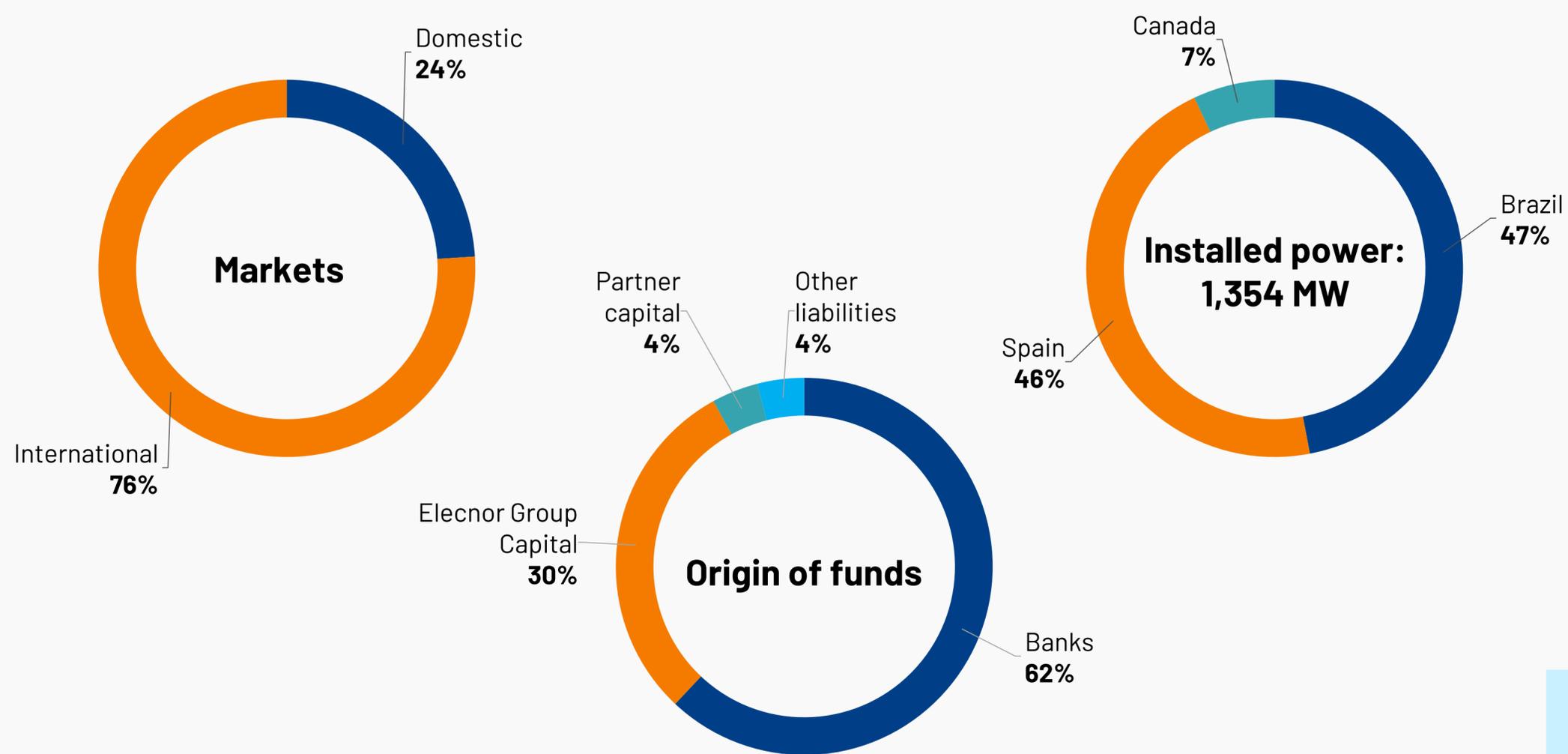
* Already approximately 30% committed

4. Concessions: Enerfin

Renewable Energy (Enerfin)

Long-term cash generator. Capital-intensive businesses. Long-term strategic partners. Long-term financing structure.

Book value of managed assets: 697 Million €



- Technological development.
- Energy storage.
- Hybridisation.



- Commitment to photovoltaic energy.

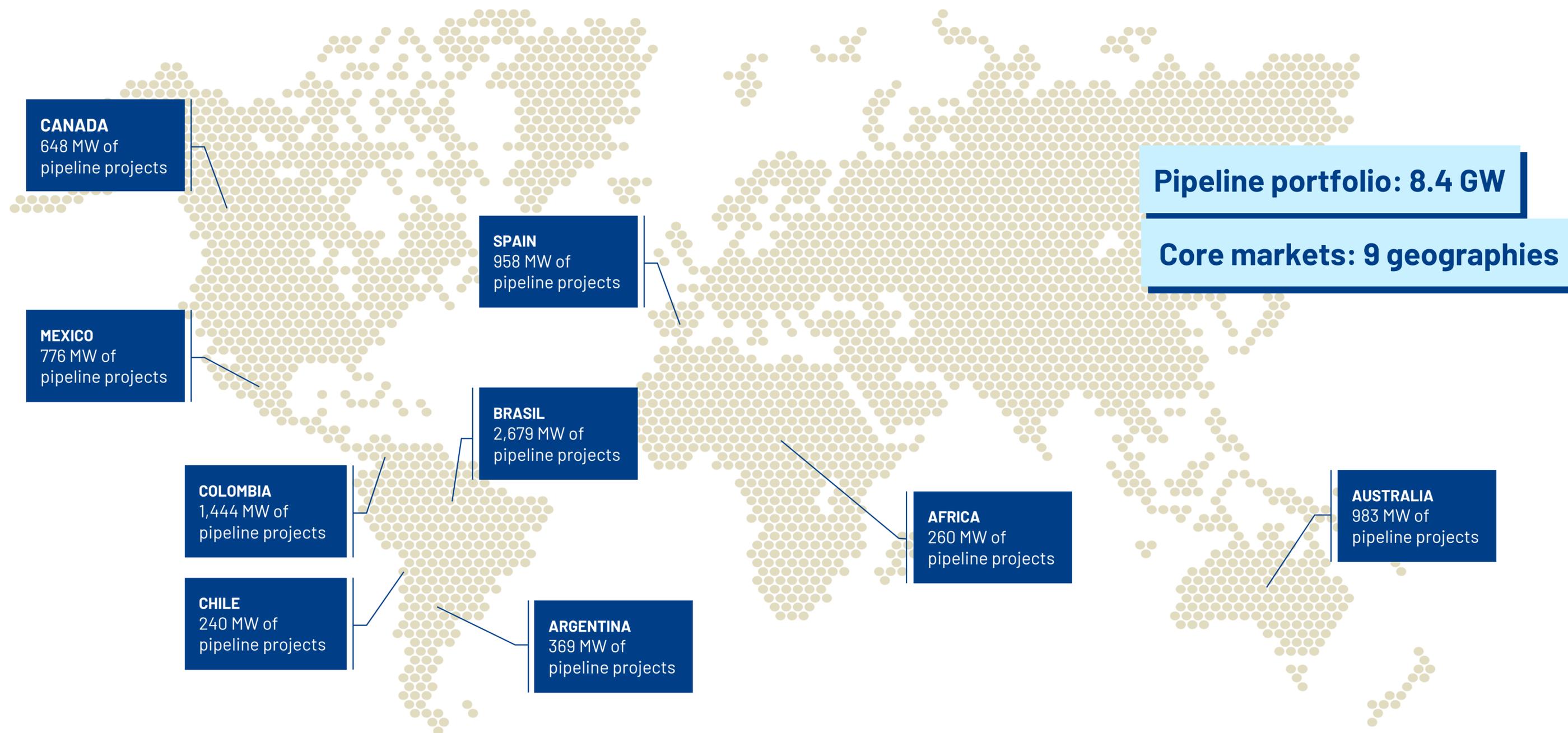


- Strong growth in renewables.
- Making the most of Enerfin's experience and capabilities.

Pipeline portfolio 8.4 GW

4. Concessions: Enerfin

Existing Pipeline: Large global platform with 8.4 GW of pipeline projects under development in core renewable markets

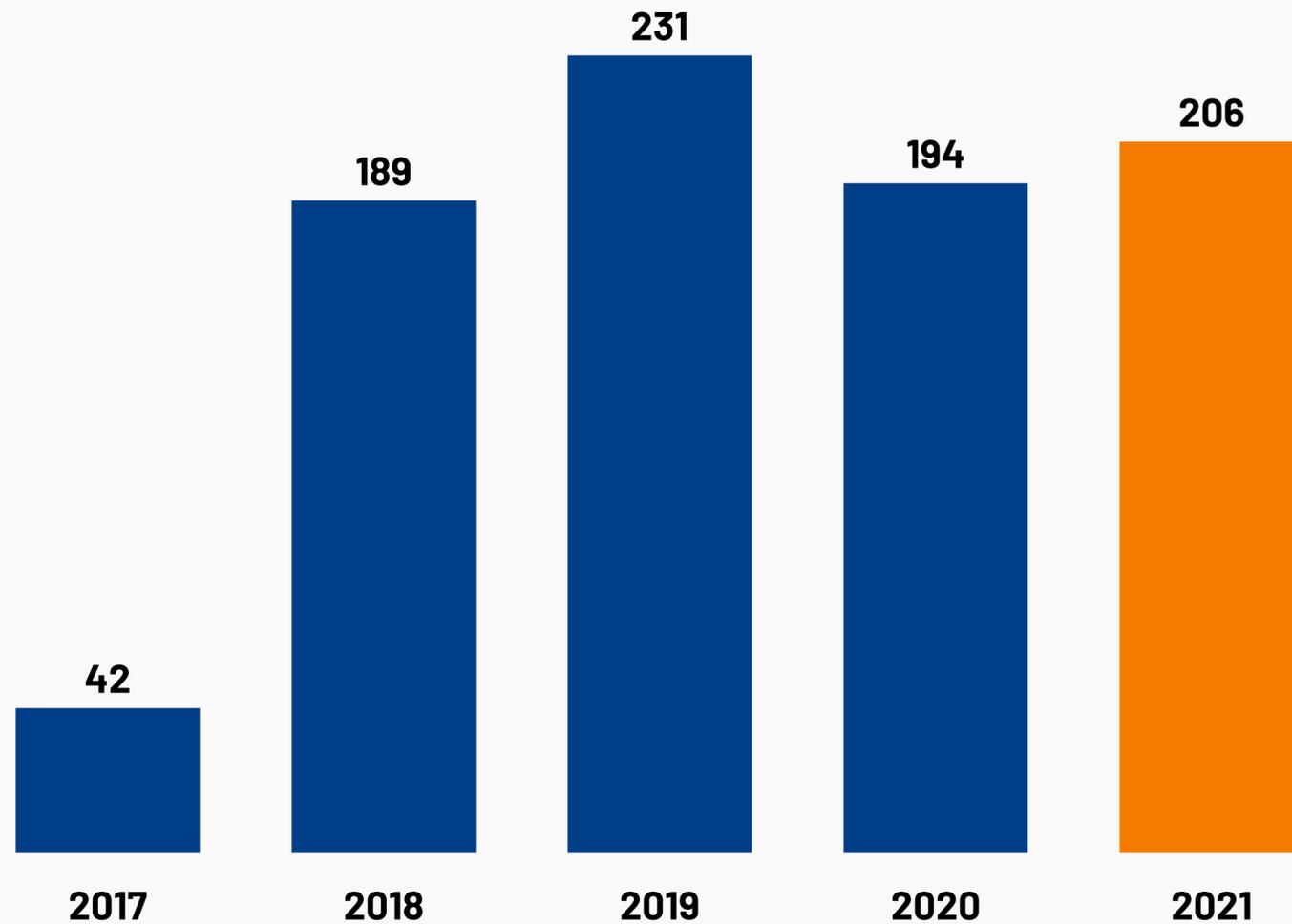


5. Capital management and dividend policy (I)

Efficient capital and financial risk management

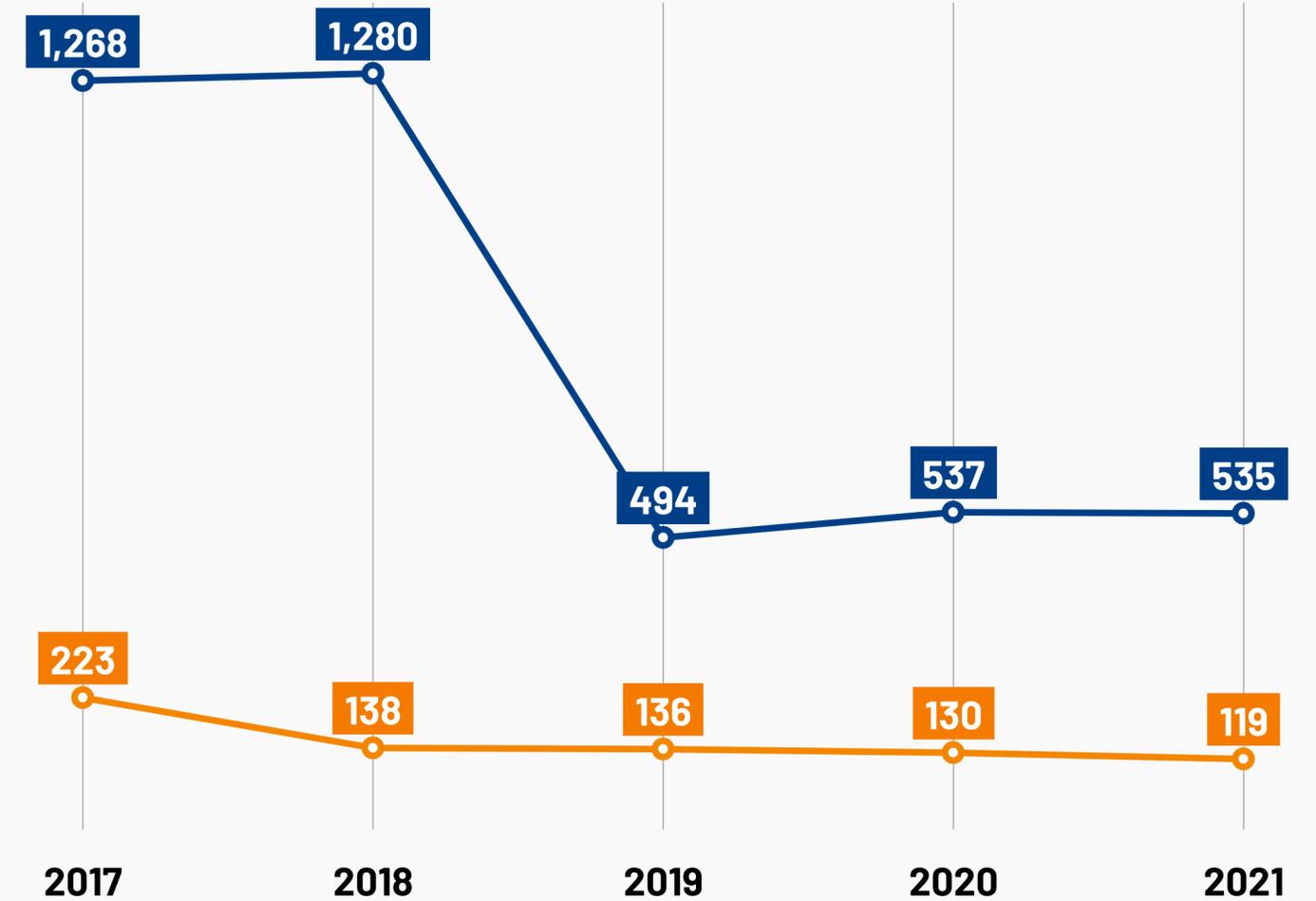
Solid cash flow generation (Million €)

Consolidated cash flow from operations



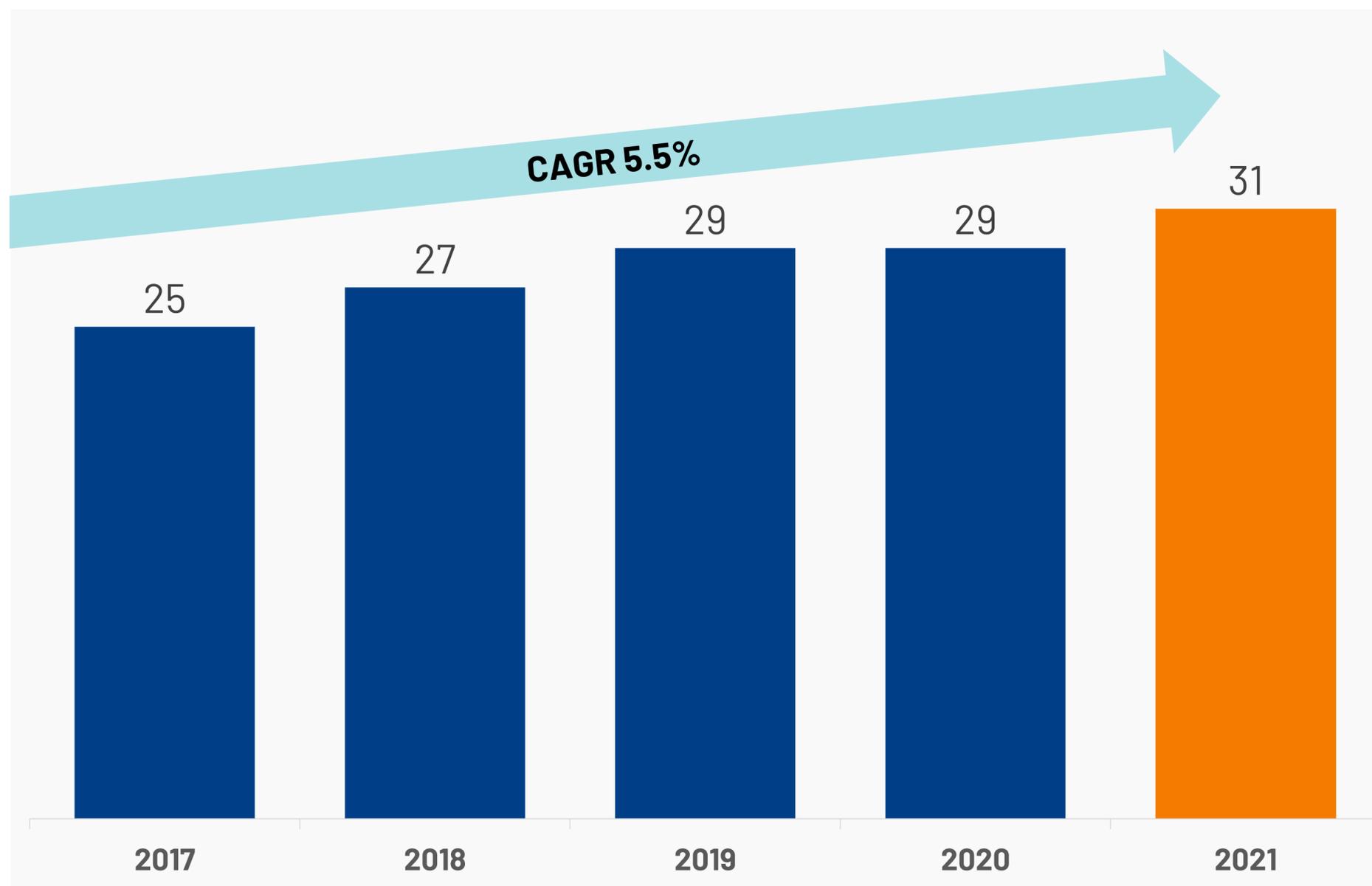
Strong balance sheet (Million €)

RECURSE DEBT NET CONSOLIDATED DEBT



5. Capital management and dividend policy (II)

Dividend payment to shareholders* (Million €)



Pay-out 2021

35.8%

* All dividends distributed in cash.

6. Investment proposal



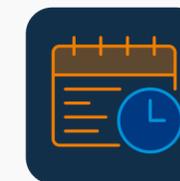
SERVICES AND PROJECTS

Increased demand due to global trends



RENEWABLE ENERGIES

Growth due to acceleration in policies against climate change



LONG-TERM CONCESSIONS

Recurring cash flows



Sustainable and diversified growth

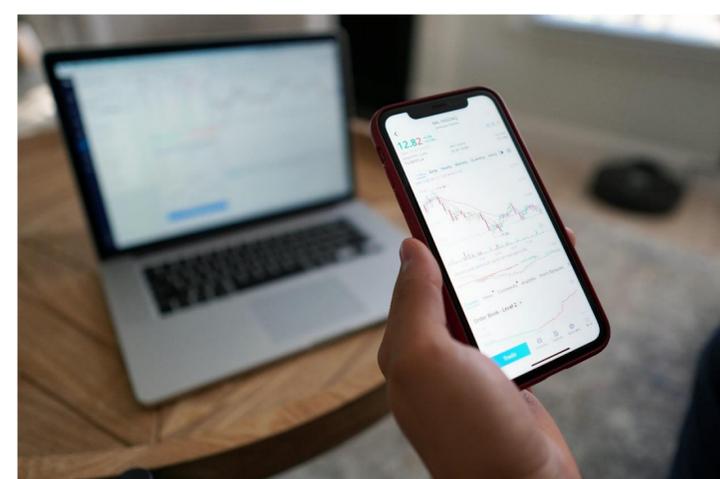
Presence in the entire value chain

Trusted partner



Solid balance sheet, generation of free cash flow

Growing remuneration to shareholder



New Investor Relations and shareholder engagement policies



Proven technical, financial and reputational solvency



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