

CALL OF THE ORDINARY ANNUAL GENERAL SHAREHOLDERS' MEETING

By resolution of the **Board of Directors** of **ELEC NOR, S.A.** (the "Company") adopted at the Board meeting of 30 March 2022, the **Annual Ordinary General Shareholders' Meeting** is hereby called to be held at the **Auditorio Edificio Fortuny**, located at Calle Rafael Calvo, no. 39 A, Madrid, on 17 May 2022 at 12:00 o'clock noon on first call or, if the required quorum is not reached, on the following day, **18 May 2022 at the same place and time, on second call**, to deliberate and resolve on the matters set out on the following

AGENDA:

Matters for approval

- 1 Examination and approval, where appropriate, of the Annual Accounts (Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and Notes) and of the Directors' Report of the Company and its Consolidated Group corresponding to financial year 2021.
- 2 Examination and approval, where appropriate, of the Non-Financial Information Statement of the Company and its Consolidated Group corresponding to financial year 2021.
- 3 Examination and approval, where appropriate, of the proposed allocation of results corresponding to financial year 2021.
- 4 Examination and approval, where appropriate, of the management carried out by the Company's Board of Directors during financial year 2021.
- 5 Re-appointment for one year of the statutory auditors of the Company and its Consolidated Group for financial year 2022.
- 6 Appointment of the statutory auditors of the Company and its Consolidated Group for financial years 2023, 2024 and 2025.
- 7 Re-appointment and appointment of Directors:
 - 7.1 Re-appointment of Mr. Jaime Real de Asúa Arteche as Company director in the category of proprietary director.
 - 7.2 Re-appointment of Mr. Ignacio María Prado Rey-Baltar as Company director in the category of proprietary director.
 - 7.3 Re-appointment of Mr. Miguel María Cervera Earle as Company director in the category of proprietary director.
 - 7.4 Re-appointment of Mr. Juan Ignacio Landecho Sarabia as Company director in the category of proprietary director.

- 7.5 Re-appointment of Mr. Miguel Morenés Giles as Company director in the category of proprietary director.
- 7.6 Re-appointment of Mr. Rafael Prado Aranguren as Company director in the category of proprietary director.
- 7.7 Re-appointment of Ms. Irene Hernández Álvarez as Company director in the category of independent director.
- 7.8 Appointment of Ms. Francisca Ortega Hernández-Agero as Company director in the category of independent director.
- 8 Amendment of article 12 of Chapter II (On the Board of Directors) of Title III (On Company Governance and Management) of the Company's Bylaws.
- 9 Approval, where appropriate, of the Director's Remuneration Policy of ELCNOR, S.A., corresponding to financial years 2022, 2023, 2024 and 2025.
- 10 Authorisation for the Board of Directors to issue fixed-income securities within five (5) years as from the date of the General Shareholders' Meeting resolution and to determine the basic terms, modalities and/or conditions of the issues. Delegation to the Board of Directors, with express authority of substitution, of the necessary powers to specify the basic terms, modalities and/or conditions of the issues and revocation of the authorisation granted at the General Shareholders' Meeting of 20 May 2020.
- 11 Authorisation for the Board of Directors to have the Company, directly or through its subsidiaries, acquire own shares of the Company in accordance with articles 146 and 509 of the Spanish Companies Act, authorising the Board to acquire, as maximum, the number of shares allowed by that law and/or the mandatory legal rules prevailing from time to time and which in aggregate with the own shares currently held by the Company do not exceed 10% of the share capital, at a minimum acquisition price equal to the par value of the shares and at a maximum price that does not exceed the trading price by more than 30%, for a period of five years.

Matters for an Advisory Vote

- 12 Advisory vote on the Annual Report on Directors' Remuneration for 2021.

Matters for Information

- 13 Information to the General Shareholders' Meeting on the amendment of certain articles of the Regulations of the Board of Directors, approved 24

November 2021, as well as the amendment of certain articles of the Regulations of the Audit Committee and of the Appointments, Remunerations Committee and Sustainability approved on that same date.

Other Matters

- 14 Delegation of authority for the formalisation of the resolutions that are adopted and, where appropriate, for their interpretation, correction and execution, as well as for the filing of the Annual Accounts of the Company and its Consolidated Group and the entry of the resolutions adopted by the General Meeting in the Commercial Registry.

RECOMMENDATION FOR REMOTE PARTICIPATION IN THE GENERAL SHAREHOLDERS' MEETING

Given the current exceptional circumstances occasioned by the Covid-19 pandemic, and with the aim of safeguarding the health and safety of shareholders, employees and other persons involved in preparing and holding the General Meeting, the Board of Directors recommends that shareholders make use of the remote voting and proxy arrangements that are available to them, or participate in the General Meeting through the real-time online attendance and voting system, and thus avoid, inasmuch as possible, physically attending the auditorium where the General Meeting will be held. Those alternative arrangements that the Company is offering to shareholders are described in this notice of call and guarantee that shareholders are able to exercise their voting rights.

Notwithstanding the above, shareholders or proxies who attend the General Meeting in person are advised that at all times during the meeting the general preventive, hygiene and health measures to prevent the spread of Covid-19 in force at the time of the General Meeting will apply. The Board of Directors will continue tracking these developments and update the information contained in this notice of call as necessary.

SUPPLEMENT TO THE CALL AND SUBMISSION OF PROPOSED RESOLUTIONS

In accordance with the provisions of article 519 of the Spanish Companies Act and article 3 of the Regulations of the General Shareholders' Meeting, shareholders who represent three percent (3%) or more of the share capital may request that a supplement to the call for the General Shareholders' Meeting be published to add one or more items to the Agenda, provided that the new items be accompanied by the reasons for their inclusion or, where appropriate, by a reasoned explanation of the proposed resolution.

This right must be exercised by certifiable notification which will have to be received at the registered office (Calle Marqués de Mondéjar, no. 33, 28028, Madrid) within five (5) days of the publication of the call. The supplement to the call must be

published at least fifteen (15) days in advance of the scheduled date for the General Shareholders' Meeting.

In addition, shareholders who represent three percent (3%) or more of the share capital may, within the same period indicated above, submit reasoned proposed resolutions on matters already included or that should be included on the Agenda of the Meeting called, which must be received at the registered office (Calle Marqués de Mondéjar, no. 33, 28028, Madrid). The Company will ensure that the proposed resolutions and any documentation attached there are disseminated through the Company's website (www.grupoelecnor.com) in accordance with the Spanish Companies Act.

EXAMINATION OF DOCUMENTATION AND RIGHT TO INFORMATION

From the publication of the call until the date of the General Shareholders' Meeting, the Company makes available to the shareholders at the registered office, located at Calle Marqués de Mondéjar, no. 33, 28028, Madrid, and on the corporate website (www.grupoelecnor.com), the following documents:

- Full text of the notice of call of the Ordinary Annual General Shareholders' Meeting.
- Total number of shares and voting rights at the date of the call.
- Full texts of the resolutions proposed on each and every one of the items on the Agenda.
- Annual Accounts (Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and Notes) for 2021, Directors' Report, including the Non-Financial Information Statement, the Auditor's Report and the Verification Report on the Non-Financial Information Statement, all in respect of the Company and of its Consolidated Group.
- Annual Corporate Governance Report for 2021.
- Annual Report on Director's Remuneration for 2021.
- Identity, curriculum vitae and directorship category of the directors whose re-appointment or appointment is proposed in relation to item Seven on the Agenda, and the proposals and reports of the Board of Directors and of the Appointments, Remunerations and Sustainability Committee referred to by article 529 decies of the Spanish Companies Act.
- Report from the Board explaining the rationale for the proposed Bylaws amendment, including the full text of the proposed amendment, in relation to item Eight on the Agenda.
- Director's Remuneration Policy corresponding to financial years 2022, 2023, 2024 and 2025 to be brought before the General Shareholders' Meeting for

approval under item Nine on the Agenda, the reasoned proposal of the Board of Directors, and the Report of the Appointments, Remunerations and Sustainability Committee on the Policy which approval is proposed.

- Report of the Board on the modifications of the Regulations of the Board of Directors and of the Regulations of the Audit Committee and the Appointments, Remunerations and Sustainability Committee approved at the Board meeting of 24 November 2021, in relation to item Thirteen on the Agenda.
- Report on the activities of the Executive Committee in 2021.
- Report on the activities of the Audit Committee in 2021.
- Report on the activities of the Appointments, Remunerations and Sustainability Committee in 2021.
- Report of the Audit Committee on the independence of the statutory auditor in 2021.
- Report of the Audit Committee on Related-Party Transactions in 2021.
- Form for remote proxy appointment and remote voting prior to the General Meeting.

These documents, and any other information or documents mentioned in article 518 of the Spanish Companies Act are available to the shareholders on the Company website (www.grupoelecnor.com) and at the registered address. Shareholders may also request free delivery of that General Meeting information and documentation, in accordance with articles 272, 287 and 529 novodecies of the Spanish Companies Act.

The shareholders are likewise informed that, in accordance with the provisions of articles 197 and 520 of the Spanish Companies Act, they may request from the directors, in writing and up to the fifth day prior to the scheduled Meeting date, any information or clarifications they consider necessary on the matters included on the Agenda, or to formulate any questions they consider important in writing. The shareholders may also request from the directors, in writing and within the same period, any clarifications they consider necessary on information accessible to the public that has been provided by the Company to the National Securities Market Commission since the last General Shareholders' Meeting and on the auditor's report.

The shareholder's request for the documents, and for the information, questions or clarifications referred to in the preceding paragraph, must include their full name and a photocopy of their national identity document (or sufficient documentary proof of their representation for legal persons) and evidence of the shares held, so that this information may be checked against the list of shareholders and number of shares provided by the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (IBERCLEAR) or the relevant entity. The shareholder

is responsible for providing proof that the request has been sent to the Company in due time and form.

RIGHT OF ATTENDANCE

Shareholders may attend the General Shareholders' Meeting who, individually or in combination with others, hold a minimum of ten (10) shares, provided that they have been registered in the corresponding book entries register five (5) days before the holding of the General Shareholders' Meeting and have the corresponding attendance card provided by the IBERCLEAR affiliated entities.

In the case of legal entity shareholders, they must also provide sufficient documentation evidencing the powers of the natural person through whom they are exercising the right to attend.

Physical attendance by shareholders and proxies at the General Meeting venue:

In order to check the identity of the shareholders or of their validly appointed proxies, they may be requested on entering the General Meeting Venue to display, along with the attendance card provided by the IBERCLEAR affiliates where their shares are deposited to evidence their shareholder status, a copy of the proxy appointment document and proof of their identity by means of their national identity document, passport or, as applicable, taxpayer identification number or any other valid official identifying document.

In the case of shareholders who are legal entities, the natural person representing them must evidence the sufficiency of his or her powers of representation.

Remote attendance at the General Shareholders' Meeting:

1. Registration, connection and attendance:

- a. **Prior registration:** Shareholders, or their proxies, who wish to attend the Meeting remotely, must register in advance by using the "Remote attendance" link on the corporate website (www.grupoelecnor.com) and identify themselves on the IT platform between the day of publication of this notice of the General Shareholders' Meeting call and 11:00 hours on the day the General Meeting is held, be it on first or second call, in one of the following ways: (i) Electronic ID, or (ii) a valid and current qualified electronic certificate of signature or of electronic seal, in accordance with the provisions of the applicable regulations, or (iii) by registering as a user on the electronic platform, attaching, as indicated, a scanned copy of their ID card or passport or tax identification number, in the case of legal persons. In the case of subparagraph (iii), once their identity has been verified by the Company, the duly accredited shareholder or proxy will receive the assigned login codes to be able to log onto the platform. Furthermore, to identify him or herself by

any of the three means specified above, the shareholder or proxy must attach, as indicated in each case, a copy of the attendance card provided by the IBERCLEAR affiliates where the shares are deposited to evidence his or her shareholder status.

In addition to identifying themselves as provided in the preceding paragraph, proxies must also attach a copy of the proxy appointment document, including, if applicable, the voting instructions. For these purposes, proxies may use the attendance card provided by the IBERCLEAR affiliates where the shares of the represented shareholders are deposited to evidence their shareholder status, duly completed in the section for proxy appointments and signed by the shareholder, or the proxy appointment card form posted on the Company website, duly completed and signed.

- b. **Connection and attendance:** Shareholders, or their proxies, duly registered in accordance with (a) above, must establish their remote attendee status using the "Remote attendance" link on the website (www.grupoelecnor.com), between 09:00 hours and 12:00 hours on the day of the General Shareholders' Meeting. Given that the Meeting is expected to be held on second call, it is recommended that shareholders log onto the "Remote attendance" link on the website on 18 June 2022. Any shareholder who connects after the stipulated time limit will not be considered to be in attendance.

Shareholders and proxies who have not met the prior registration and connection requirements in the terms and timing stipulated in (a) and (b) above will not be able to attend the General Shareholders' Meeting remotely.

The Company reserves the right to request from the Shareholders any additional means of identification that it considers necessary to verify their status as Shareholders and to guarantee the authenticity of the remote attendance.

2. Participation in the General Shareholders' Meeting:

Shareholders, or their proxies, who, in exercise of their rights, intend to address the General Meeting and, where appropriate, request any information or clarification on the items on the Agenda or request clarification on publicly available information that the Company has provided to the National Securities Market Commission since the last General Meeting or about the auditor's report, may send their requests in writing at the time of their prior registration in accordance with section 1(a), or later as from their connection as attendees in accordance with section 1(b) and until the Meeting is formally opened, provided they have validated their identification as attendees in the area provided for this purpose on the IT platform.

Shareholders, or their proxies, who intend to submit proposed resolutions in the cases provided for by law must send them in writing within the same period provided in the above paragraph.

Information or clarification requests made by remote attendees in the manner indicated in this section will be answered at the Meeting itself or in writing within seven days after the end of the General Meeting.

Any remote attendee who wants their contribution to be recorded in the minutes of the General Shareholders' Meeting must expressly indicate this in the text of his or her comments.

3. Voting during the General Shareholders' Meeting:

Votes on the proposed resolutions relating to items included on the Agenda during the Meeting made be cast through the IT platform link available on the corporate website (www.grupoelecnor.com) as soon as a shareholder connects as a remote attendee in accordance with section 1(b) above and up until the reading of the proposed resolutions is completed.

With regard to resolutions proposed on matters not included on the Agenda that have been submitted in the legally admissible cases, remote attendees may submit their votes from the moment the Secretary of the General Shareholders' Meeting reads those proposals out in order to proceed to the voting thereon and voting is enabled on the IT platform.

In any event, the remote voting process on all proposed resolutions submitted for the vote of the General Shareholders' Meeting will end as soon as the voting thereon is declared concluded during the Meeting, which will be indicated in due course during its Meeting.

4. Leaving the General Shareholders' Meeting:

Any remote attendee who wishes to expressly leave the General Meeting must do so using the button enabled for this purpose on the IT platform for remote attendance on the Company's website. After they have communicated their express desire to leave the meeting, any actions they may subsequently carry out will be disregarded.

5. Other Matters:

Shareholders who vote by electronic means during the General Meeting on the terms indicated in section 3 will be considered present for the purposes of determining the General Meeting quorum. Consequently, any proxy appointments and votes submitted by them before the General Meeting will be disregarded.

The Company will not be responsible for any harm caused to shareholders or, to their proxies, by failures, overloads, line drops, connection failures or any other eventuality of the same or similar nature that is beyond the control of the Company and which may occasionally prevent the use of remote attendance mechanisms for the Meeting, without prejudice to the adoption of the measures required by each situation, including, possible temporary suspension or prolongation of the General Meeting if necessary to guarantee full exercise of their rights by the shareholders or their proxies.

For all appropriate purposes, remote attendance by the shareholder will be equivalent to their physical attendance at the Meeting.

Remote attendance will only be considered valid if shareholder status is confirmed, verifying that the ownership and number of shares provided by each of the persons attending remotely match the information provided by IBERCLEAR.

The shareholder is wholly responsible for the safekeeping of the login codes and for using the remote attendance service.

APPOINTMENT OF PROXY AND VOTING BY REMOTE MEANS OF COMMUNICATION PRIOR TO THE GENERAL SHAREHOLDERS' MEETING

1. Right of proxy

Any shareholder who has the right to attend the General Meeting may be represented there by another person, complying with the requirements and formalities demanded in the Bylaws, in the Regulations of the General Meeting, in the Spanish Companies Act and in this notice.

Proxy appointments must be made specifically for each General Meeting. Personal attendance by the shareholder at the General Meeting, be it physically or remotely, will operate to revoke the proxy appointment. In addition, proxies will always be revocable prior to the start of the General Meeting using the same means as used to make the proxy appointment.

In the event of a public request for proxy, the provisions of articles 186, 187 and 526 of the Spanish Companies Act will be observed.

The proxy will also cover the resolutions proposed on matters not included on the Agenda, in relation to which the proxy will vote as he or she deems most favourable to the interests of the represented shareholder, unless expressly stated otherwise by the shareholder, in which case the shareholder shall be deemed to have instructed the proxy to abstain on those proposed resolutions.

If the proxy appointment document does not specify the person upon whom the shareholder is conferring his or her representation, the proxy shall be considered as issued to the Chairman of the Meeting. Furthermore, where the proxy is in a conflict of interest and the proxy appointment does not contain precise instructions, the proxy will be considered to be conferred upon the Chairman of the Meeting or, if the Chairman is also in a conflict of interest, to the Secretary of the Meeting. In any event, in the absence of voting instructions, the new proxy must vote in the manner he or she considers most favourable to the interests of the Company and of the represented shareholder.

For the purposes provided for in articles 523 and 526 of the Spanish Companies Act, the shareholders are hereby informed that all members of the Board of Directors are

in a conflict of interest in relation to (i) item Four on the Agenda; (ii) item Nine on the Agenda; (iii) item Twelve on the Agenda; (iv) with respect to item Seven on the Agenda, only in relation to the persons whose appointment or re-appointment is proposed; and (v) in the events referred to by subparagraphs (b) or (c) of article 526.1 of the Spanish Companies Act (resignation, removal or termination of directors and pursuit of corporate liability claims) which may be presented off the Agenda in accordance with the Act.

The appointment of the proxy and notification of the appointment to the Company may be done, on the terms indicated in section 2 below, by remote communication (by post or electronic means).

2. Appointment of proxy by remote means of communication prior to the holding of the General Meeting:

a) Appointment of proxy by post:

The shareholder's appointment of a proxy and notification of that appointment to the Company, and, if applicable, the revocation thereof, may be done by postal correspondence.

To do so the shareholder will send to the Company (to the attention of the Shareholder Service Office, set up for this purpose at Paseo de la Castellana no. 81, floor 20, 28046, Madrid, or at the registered office located at Calle Marqués de Mondéjar no. 33, 28028, Madrid) the attendance, proxy and remote voting card issued by the IBERCLEAR affiliate where the shareholder's shares are deposited as evidence of shareholder status, duly completed in the area containing the printed template for proxy appointments and, if applicable, with the pertinent voting instructions, signed by the shareholder. The shareholder may likewise use the proxy appointment card form posted on the Company website, duly completed and signed. In the latter case the card must be accompanied by the card issued by the IBERCLEAR affiliate where the shares are held in deposit as evidence of shareholder status.

In the case of legal entities, they must also attach a scanned copy of the power of attorney of the natural person acting as the shareholder entity's representative.

b) Appointment of proxy by electronic means:

The appointment of a proxy by the shareholder and the notification of the appointment to the Company may also be made electronically with the necessary formal requirements for ensuring the identification of the shareholder and the proxy. The provisions of this section will also apply to the revocation of the proxy's appointment.

Shareholders who wish to appoint their proxy by electronic means before the General Meeting is held may:

(i) Send an electronic mail message to the Company at accionistas@elecnor.es, attaching a scanned copy of the attendance, proxy and remote voting card issued by

the IBERCLEAR affiliate where the shares are deposited as evidence of shareholder status, duly completed in the area containing the printed template for proxy appointments and, if applicable, with the pertinent voting instructions, and signed by the shareholder. The shareholder may also attach a scanned copy of the proxy appointment card form posted on the Company website, duly completed and signed. In the latter case, a scanned copy of the card issued by the IBERCLEAR affiliate where the shares are held in deposit as evidence of shareholder status must also be attached.

In the case of legal entities, they must also attach a scanned copy of the power of attorney of the natural person acting as the shareholder entity's representative.

(ii) Log onto the corporate website (www.grupoelecnor.com) and identify themselves on the IT platform set up for that purpose by one of the following means: (a) Electronic ID, or (b) a valid and current qualified electronic certificate of signature or of electronic seal, in accordance with the provisions of the applicable regulations, or (c) by registering as a user on the electronic platform, attaching, as indicated, a scanned copy of their ID card or passport or tax identification number, in the case of legal persons. In the case of subparagraph (c) above, once his or her identity has been verified by the Company, the duly accredited shareholder will receive the assigned login codes to be able to log onto the platform. Furthermore, to identify him or herself by any of the three means specified above, the shareholder must attach, as indicated in each case, a copy of the attendance card provided by the IBERCLEAR affiliates where the shares are deposited to evidence his or her shareholder status.

In addition to the above, shareholders must also attach a copy of the proxy appointment document, including, if applicable, the voting instructions. For these purposes, they may use the attendance card provided by the IBERCLEAR affiliates where the shares are deposited to evidence their shareholder status, duly completed in the section containing the template for proxy appointments and signed by the shareholder, or the proxy appointment card form posted on the Company website, duly completed and signed.

Duly accredited shareholders must follow the steps specified in the IT platform to appoint a proxy.

Proxy appointments made by electronic means may be conferred upon the Chairman of the General Meeting or other person. In the latter case, they must be accepted by the proxy, without which the proxy appointment cannot be used. For these purposes, it will be understood that the proxy accepts their appointment where the proxy either goes to the General Meeting venue on the scheduled meeting date, or registers on remote attendance platforms and connects on the day of the Meeting on the terms stipulated in this notice of call.

3. Right to vote

Shareholders entitled to attend the General Meeting may submit their vote by (i) personally attending the Meeting venue, (ii) personally attending the Meeting by

remote means, (iii) postal correspondence, or (iv) electronic means before the Meeting is held on the terms provided in section 4 below.

Shareholders who vote by remote means of communication on the terms indicated in the following section will be considered present for the purposes of determining the General Meeting quorum.

In accordance with article 7 of the Bylaws and article 13 of the Regulations of the General Shareholders' Meeting, each share present or duly represented at the Meeting carries the right to one vote.

4. Voting by remote means of communication prior to the holding of the General Shareholders' Meeting:

a) Remote voting by post:

Shareholders entitled to attend the General Meeting may vote on the proposals set out on the Agenda by postal correspondence.

To do so the shareholder must send the Company, by certified post with acknowledgement of receipt, to the attention of the Shareholder Service Office set up for this purpose at Paseo de la Castellana no. 81, floor 20, 28046, Madrid, or at the registered office located at Calle Marqués de Mondéjar no. 33, 28028, Madrid, the attendance, proxy and remote voting card issued by the IBERCLEAR affiliate where the shares are deposited as evidence of shareholder status, duly completed and signed by the Shareholder. The shareholder may also use the remote voting card form posted on the Company website. In this case, that card should be accompanied by the card issued by the IBERCLEAR affiliate where the shares are held in deposit as evidence of shareholder status.

Legal entity shareholders must also send a copy of the power of attorney of the natural person who exercises the remote voting right on behalf of the shareholder.

b) Remote voting by electronic means:

Shareholders entitled to attend the General Meeting who wish to vote by electronic means before the Meeting may:

(i) Send an e-mail to the Company at the address accionistas@elecnor.com, attaching a scanned copy of the attendance, proxy and remote voting card issued by the IBERCLEAR affiliate where the shares are deposited as evidence of shareholder status, duly completed and signed by the shareholder. The shareholder may also attach the remote voting card form posted on the Company website. In this case, that card should be accompanied by the card issued by the IBERCLEAR affiliate where the shares are held in deposit as evidence of shareholder status.

In the case of legal entities, they must also attach a scanned copy of the power of attorney of the natural person who represents the shareholder and exercises the right to vote remotely.

(ii) Log onto the corporate website (www.grupoelecnor.com) and identify themselves on the IT platform by one of the following means: (i) Electronic ID or, (ii) a valid and current qualified electronic certificate of signature or of electronic seal, in accordance with the provisions of applicable regulations, or (iii) by registering as a user on the electronic platform, attaching, as indicated, a scanned copy of their ID card or passport or tax identification number, in the case of legal persons. In the case of subparagraph (iii) above, once his or her identity has been verified by the Company, the duly accredited shareholder or proxy will receive the assigned login codes to be able to log onto the platform. Furthermore, to identify him or herself by any of the three means specified above, the shareholder must attach, as indicated in each case, a copy of the attendance card provided by the IBERCLEAR affiliates where the shares are deposited to evidence his or her shareholder status.

Duly accredited shareholders must follow the steps specified in the IT platform to vote electronically.

5. Common rules of appointment of proxy and voting by remote means of communication (by post or by electronic means) prior to the holding of the General Shareholders' Meeting:

The electronic voting and proxy IT platform enabled on the website will be available to shareholders from the publication of this notice of the call of the General Meeting.

These votes and proxies will be valid provided they are received by the Company before midnight (24:00 hours) of the day before the scheduled Meeting date on any of the calls, it being expected that the General Meeting will be held on second call. In this respect, votes and proxies received by the Company before midnight on 16 May will be valid if the General Meeting is held on first call, and those received by the Company before midnight on 17 May will be valid if the Meeting is held, as expected, on second call.

The forms for proxy appointments and voting by post or by electronic mail are available to shareholders on the Company's corporate website (www.grupoelecnor.com).

The shareholder is entirely responsible for the safekeeping of the login codes and the use of the electronic proxy and voting service.

The Company reserves the right to request from shareholders any additional means of identification that it considers necessary to verify their shareholder status and to guarantee the authenticity of the proxy and vote.

Attendance of the General Meeting by the shareholder, be it physically or remotely, will automatically revoke any prior vote or proxy appointment, irrespective of the means used for the vote or appointment.

Where a shareholder makes several proxy appointments or votes using different means of remote communication, there will prevail the proxy and/or vote last received, irrespective of the means used.

Technical incidents:

The Company reserves the right to modify, suspend, cancel or restrict the electronic voting and proxy mechanisms when technical or security reasons so warrant.

The Company will not be responsible for any harm caused to the shareholder resulting from faults, overloads, line drops, connection failures, malfunction of the postal service or any other eventuality of the same or similar nature beyond the control of the Company that affect the use of remote voting and proxy mechanisms.

LIVE STREAMING OF THE GENERAL SHAREHOLDERS' MEETING

The live streaming of the General Shareholders' Meeting will start at 12:00 hours on the day the General Meeting is held and may be viewed by both by shareholders of the Company and by non-shareholders. The link to follow the live streaming of the General Shareholders' Meeting will be posted on the Company's corporate website (www.grupoelecnor.com).

ELECTRONIC SHAREHOLDERS' FORUM

In accordance with the provisions of article 539.2 of the Spanish Companies Act, the Company has enabled an Electronic Shareholders' Forum on its corporate website (www.grupoelecnor.com) for the call and until the General Shareholders' Meeting hereby called is held. The forum will be open, with the appropriate safeguards, both to individual shareholders and to voluntary associations of shareholders validly formed and registered in the Commercial Registry and in the special register enabled for that purpose in the National Securities Market Commission, for the purpose of facilitating communication before the General Meeting is held.

Use of and access to the Electronic Shareholders' Forum is limited to certain matters and regulated by the Regulations of the Electronic Shareholders' Forum approved by the Board of Directors, which the Company makes available to shareholders on its corporate website (www.grupoelecnor.com).

PERSONAL DATA PROTECTION

ELECNOR, S.A., a company with address at Calle Marqués de Mondéjar no. 33, 28028 Madrid (Spain), and holding Spanish tax ID no. A-48027056, is responsible for processing personal data that shareholders provide to the Company (in connection

with the exercise or delegation of their information, attendance, proxy and voting rights) or that are provided by the credit institutions and investment service companies in which the shareholders have their shares deposited or held, as well as by entities that by law must do the bookkeeping for securities represented by book entries, as well as the personal data generated in connection with the shareholders attending the General Shareholders' Meeting.

Shareholders can contact the Company's Data Protection Officer at the following email address: lopd@elecnor.es

Personal data will be processed by the Company for the following purposes and legitimate bases:

- To manage the development, compliance and control of the existing shareholder relationship in relation to the calling and holding of the General Meeting. The legitimacy of the processing is the legal obligation laid down in article 192 of the Spanish Companies Act, which requires the creation of a list of attendees in order for a General Meeting to be validly held. Likewise, the aforementioned regulations require the management and monitoring of different rights associated with being a Shareholder.
- To record and broadcast the General Shareholders' Meeting. The legitimate basis for the processing is the rightful interest of the Company in complying with the recommendations of the Good Governance Code of Listed Companies of the National Securities Market Commission.

With respect to the first purpose, the Company will process the personal data for a period of six years from the close of the fiscal year in which the General Meeting is held. Regarding the recording and dissemination of the Meeting, the data will be kept for two years to comply with dissemination obligations. In both cases, the data will remain locked during the limitation periods of obligations required by applicable regulations.

Personal data will be transferred to Notaries to draw up the minutes of the General Meeting and will be processed by the technology or systems service providers and the entities hired to manage and run the Meeting. In any case, no international transfers will be made and the data will not be subject to automated decisions.

The data subjects have the right to exercise at all times, in the terms established by the applicable legislation, their rights of access, rectification or erasure of the data, request that the processing be limited, oppose it, and, where appropriate, request the portability of their data, by sending the request in writing to Calle Marqués de Mondéjar, no. 33, 28028, Madrid or to the email address lopd@elecnor.es, clearly indicating the right they wish to exercise and attaching a photocopy of their national identity document or similar identification document that evidences their identity. They may also file a claim with the Spanish Data Protection Agency (Agencia Española de Protección de Datos) at the following address: www.aepd.es, where they believe

the Company has infringed their rights under the applicable data protection laws and regulations.

If the attendance card or proxy form includes personal data on natural persons other than the holder or if shareholder provides us with the personal data of third parties, the shareholder must inform them of the information contained in this clause previously, and will be personally liable to the Company for any damages that arise in case of violation.

Finally, so that the information provided to the Company is always up to date and is error-free, accurate and complete, the shareholders must notify the Company as soon as possible of any changes and rectifications to their personal data at the following email address: lopd@elecnor.es.

NOTARY ATTESTATION OF THE GENERAL MEETING

In application of article 203.1 of the Spanish Companies Act, the Board of Directors has agreed to engage the presence of a Notary Public to record the minutes of the meeting.

EXPECTATION THAT THE GENERAL MEETING WILL BE HELD AT SECOND CALL

Given the experience of previous years, **it is hereby noted that the General Meeting is expected to be held on second call, unless otherwise announced.**

Madrid, 30 March 2022

The Secretary non-director of the Board of Directors

Mr Pedro Enrile Mora-Figueroa